

SPRINKLE ASSETS PRIVATE LIMITED

No. 42, Third Floor, Kodambakkam High Road, Nungambakkam, Chennai - 600034.

Balance Sheet as at 31st March 2025

CIN : U65929TN1999PTC041812

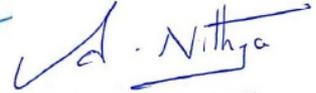
Particulars	Notes	As on 31st March 2025	As on 31st March 2024
Assets			
Non-current assets			
Other Non-Current Assets			-
Current assets			
Capital Advances for Land Purchase	1	16,00,00,000	16,00,00,000
Inventories		-	-
Financial assets			
Cash and Cash equivalents	2	15,96,445	15,96,445
Short Term Loans & Advances		-	-
Other Current Assets		-	-
		16,15,96,445	16,15,96,445
Total assets		16,15,96,445	16,15,96,445
Equity			
Equity Share Capital	3	42,14,300	42,14,300
Other Equity	4	15,72,23,656	15,73,63,698
Total equity		16,14,37,956	16,15,77,998
Liabilities			
Current liabilities			
Financial Liabilities			
Borrowings		-	-
Trade payables	5	-	-
(a) total outstanding dues of micro enterprises & small enterprises		-	-
(b) total outstanding dues of creditors other than micro enterprises & small enterprises		-	-
Other current financial liabilities		-	-
Other Current Liabilities	6	1,58,489	18,447
		1,58,489	18,447
Total equity and liabilities		16,15,96,445	16,15,96,445

Summary of significant Information

The accompanying notes are an integral part of the financial statements.

For K R S G Associates
Chartered Accountants
FRN # 007506S
CA SUJATHA T S
Membership No. :233150

For and on behalf of the Board

P MURALIDASAN
DIRECTOR
DIN 01771215A.NITHYA
DIRECTOR
DIN: 00125357

Date : 28.05.2025

Place : Chennai

SPRINKLE ASSETS PRIVATE LIMITED

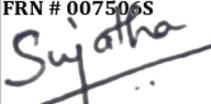
No. 42, Third Floor, Kodambakkam High Road, Nungambakkam, Chennai - 600034.

Statement of Profit and loss account for the year ended 31st March 2025

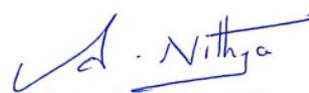
CIN : U65929TN1999PTC041812

Particulars	Notes	Year ended 31 March 2025	Year ended 31 March 2024
Income			
Revenue from operations		-	-
Other income		-	-
Total income		-	-
Expenses			
Other expenses	7	1,41,842	18,447
Tax asset written off		-	-
Provision for Impairment on Inventories		-	-
Total expense		1,41,842	18,447
Profit/(loss) before Exceptional items and Tax		-1,41,842	-18,447
Exceptional Item		-	-
Profit / (Loss) Before tax		-1,41,842	-18,447
Tax expense			
Current Tax		-	-
Deferred tax		-	-
Profit/(loss) for the year		-1,41,842	-18,447
Other Comprehensive Income for the period / year, net of tax		-	-
Total Comprehensive Income for the period / year (Comprising Profit and Other Comprehensive Income for the period / year)		-1,41,842	-18,447
Earnings per share			
Basic Rs.	8	-0.34	-0.04
Diluted Rs.		-0.34	-0.04
Nominal value of Equity shares (Rs.)		10	10

The accompanying notes are an integral part of the financial statements.

For K R S G Associates
Chartered Accountants
FRN # 007506S
S. SUJATHA T S
Membership No. :233150

For and on behalf of the Board

P MURALIDASAN
DIRECTOR
DIN 01771215A.NITHYA
DIRECTOR
DIN: 00125357

Date : 28.05.2025

Place : Chennai

SPRINKLE ASSETS PRIVATE LIMITED

No. 42, Third Floor, Kodambakkam High Road, Nungambakkam, Chennai - 600034.

Statement of Changes in Equity for the year ended 31st March 2025

CIN : U65929TN1999PTC041812

(a) Equity Share Capital	
Equity shares of Rs. 10/- each issued, subscribed and fully paid	
	Rs
At 01st April 2023	42,14,300
Issue of share capital	-
At 31st March 2024	42,14,300
Issue of share capital	-
At 31st March 2025	42,14,300

(b) Other equity

For the year ended 31 March 2025					
	Statutory Reserve	General Reserve	Securities Premium	Retained earnings	Total
As at 1 April 2024	3,86,926	5,05,029	15,87,96,000	-23,24,257	15,73,63,698
Profit / (Loss) for the period	-	-	-	-1,41,842	-1,41,842
Other comprehensive income	-	-	-	1,800	1,800
Total Comprehensive Income for the period	-	-	-	-1,40,042	-1,40,042
At 31 March 2025	3,86,926	5,05,029	15,87,96,000	-24,64,299	15,72,23,656
For the year ended 31 March 2024					
	Statutory Reserve	General Reserve	Securities Premium	Retained earnings	Total
As at 1 April 2023	3,86,926	5,05,029	15,87,96,000	-23,05,810	15,73,82,145
Profit / (Loss) for the period	-	-	-	-18,447	-18,447
Other comprehensive income	-	-	-	-	-
Total Comprehensive Income for the period	-	-	-	-18,447	-18,447
At 31 March 2024	3,86,926	5,05,029	15,87,96,000	-23,24,257	15,73,63,698

The accompanying notes are integral part of the financial statements

For K R S G Associates
Chartered Accountants
FRN # 007506S
Sujatha
CA SUJATHA T S
Membership No. :233150
Date : 28.05.2025
Place :Chennai



For and on behalf of the Board

Muralidasan

P MURALIDASAN
DIRECTOR
DIN 01771215

A.Nithya

A.NITHYA
DIRECTOR
DIN: 00125357

SPRINKLE ASSETS PRIVATE LIMITED

No. 42, Third Floor, Kodambakkam High Road, Nungambakkam, Chennai - 600034.

Notes to Financial Statements

CIN : U65929TN1999PTC041812

Note 1: Non Current Assets	As at Mar 31, 2025	As at Mar 31, 2024
Deferred Tax Asset	-	-
	-	-
Note 1: Captital Advances for Land Purchase	As at Mar 31, 2025	As at Mar 31, 2024
Captital Advances for Land Purchase	160000000	16,00,00,000
	16,00,00,000	16,00,00,000
Note 2: Inventories	As at Mar 31, 2025	As at Mar 31, 2024
Stock in Trade (Stock of Shares & Securities held for Trading)	-	-
	-	-
Note 2: Cash and cash equivalent	As at Mar 31, 2025	As at Mar 31, 2024
Balances with banks	1596445.39	15,96,445
Cash on hand	-	-
	15,96,445	15,96,445
Note 4 : Short Term Loans and Advances	As at Mar 31, 2025	As at Mar 31, 2024
Loans to related parties		
Loan to RPP Infra Projects Limited	-	-
- Opening Balance	-	10,47,06,290
- Add : Loans given during the period	-	60,05,000
Recovery/Realisation during the period	-	-11,07,11,290
Closing Balance	-	-
Loans to promoters, directors, KMPs and the related parties		
Type of Borrower	Amount of loan or advance in the nature of loan	Percentage to the total Loans and Advances in the
Related Parties	NIL (Prev.Year Rs.104,706,290)	0% (Previous year : 100%)
Note 5: Other Current Assets	As at Mar 31, 2025	As at Mar 31, 2024
Other advances		
Other Advances*	-	-
Advance Tax/ TDS (receivables)**	-	-
	-	-

*During the period, the advances were fully recovered.

** Advance Tax/TDS charged off to P&L account during the period

Note 3 - Share Capital		Equity Shares			
		As at Mar 31, 2025		As at Mar 31, 2024	
Authorised Share Capital (4,30,000 Equity Shares of Rs.10 each)		43,00,000		43,00,000	
Issued, Subscribed and Paid up (4,21,430 Equity Shares of Rs.10 each)		42,14,300		42,14,300	
Reconciliation of No. of shares					
		Mar 31, 2025		Mar 31, 2024	
	Particulars	No. Of Shares	Amount	No. Of Shares	Amount
	Outstanding at the beginning of the year	4,21,430	4,21,430	4,21,430	4,21,430
	Add: Shares issued during the year	-	-	-	-
	Outstanding at the end of the year	4,21,430	4,21,430	4,21,430	4,21,430
Terms / rights attached to Equity Shares					
<p>The Company has only one class of equity shares having a par value of Rs. 10/- per share. Each holder of equity share is entitled to one vote per share. The Company declares and pays dividends in Indian Rupees. The</p>					
Shareholders holding more than 5% of equity shares as at the end of the year					
Name of Shareholder	As at Mar 31, 2025		As at Mar 31, 2024		
	No of shares	%	No of shares	%	
Greatful Mercantile Pvt Ltd.	2,11,500	50.19%	2,11,500	50.19%	
Sanskar Dealcom Pvt Ltd.	2,09,930	49.81%	2,09,930	49.81%	
Details of shares held by ultimate holding company / holding and / or their subsidiaries / associates					
Name of Shareholder	As at Mar 31, 2025		As at Mar 31, 2024		
	No of shares	%	No of shares	%	
Greatful Mercantile Pvt Ltd.	2,11,500	50.19%	2,11,500	50.19%	
Sanskar Dealcom Pvt Ltd.	2,09,930	49.81%	2,09,930	49.81%	

Shares held by promoters at the end of the year

Promoter name	No. of Shares	% of total shares	% Change during the year	
Greatful Mercantile Pvt Ltd.	2,11,500	50.19%	-	
Sanskar Dealcom Pvt Ltd.	2,09,930	49.81%	-	

Note 4 : Other Equity	As at Mar 31, 2025	As at Mar 31, 2024
Securities Premium	158796000	15,87,96,000
General Reserve	505029	5,05,029
Statutory Reserve	386926	3,86,926
Retained Earnings	-24,64,298.88	-23,24,257
	15,72,23,656	15,73,63,698

Refer "Statement of Changes in Equity" for additions/deletions in each of these items

- A. Securities Premium represents premium received on equity shares
B. General reserve is created from time to time by transferring profits from

Note 8: Borrowings	As at Mar 31, 2025	As at Mar 31, 2024
Secured		
Term Loans	-	-
Unsecured		
Loan from Related Parties	-	-
Loan from Director*	-	-
Total	-	-

* During the period loan from Director is fully repaid.

Note 5: Trade payables	As at Mar 31, 2025	As at Mar 31, 2024
(a) total outstanding dues of micro enterprises & small enterprises	-	-
(b) total outstanding dues of creditors other than micro enterprises	-	-
Total	-	-

Trade Payables aging schedule**(Amount in Rs.)**

Particulars	Outstanding for following periods from due date of payment			
	Less than 1 year	1-2 years	2-3 years	More than 3 years
(i) MSME	-	-	-	-
(ii) Others	11,800	-	-	-

Note 6: Other Liabilities	As at Mar 31, 2025	As at Mar 31, 2024
Expenses Payable	1,58,489	18,447
	1,58,489	18,447

Note 7: Other Expenses	As at Mar 31, 2025	As at Mar 31, 2024
Audit Fees	21,800	11,800
Professional & Consultancy Charges	56,450	-
Other Expenses/Filing fees	63,592	6,647
	1,41,842	18,447

SPRINKLE ASSETS PRIVATE LIMITED

(formerly Lunkar Finance Private Limited)
Door No 23 6th Floor Landmark Yellow Pages Building,
New Door No 39 Dr Radha Krishnan Salai,
Mylapore, Chennai - 600004
(CIN: U68100TN1999PTC041812)

NOTICE TO THE SHAREHOLDERS

Notice is hereby given that the Twenty Sixth Annual General Meeting of the Company will be held at the Registered Office of the Company on Monday the 29th September, 2025 at 10.30 A.M. to transact the following business.

ORDINARY BUSINESS

1. Adoption of Financial Statements of the Company:

To receive, consider and adopt the Audited Financial Statements of the company for the financial year ended 31st March 2025 together with the Reports of the Directors and Auditors thereon.

For and on behalf of the board of Directors of
Sprinkle Assets Private Limited
(formerly Lunkar Finance Private Limited)


Arulsundaram Nithya
Director
(DIN: - 00125357)

Place: Erode
Date: 28/05/2025

Note: A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the Company. The instrument of proxy, to be effective, must be lodged at the Registered Office of the Company not later than 48 hours before the time fixed for the Meeting.

SPRINKLE ASSETS PRIVATE LIMITED

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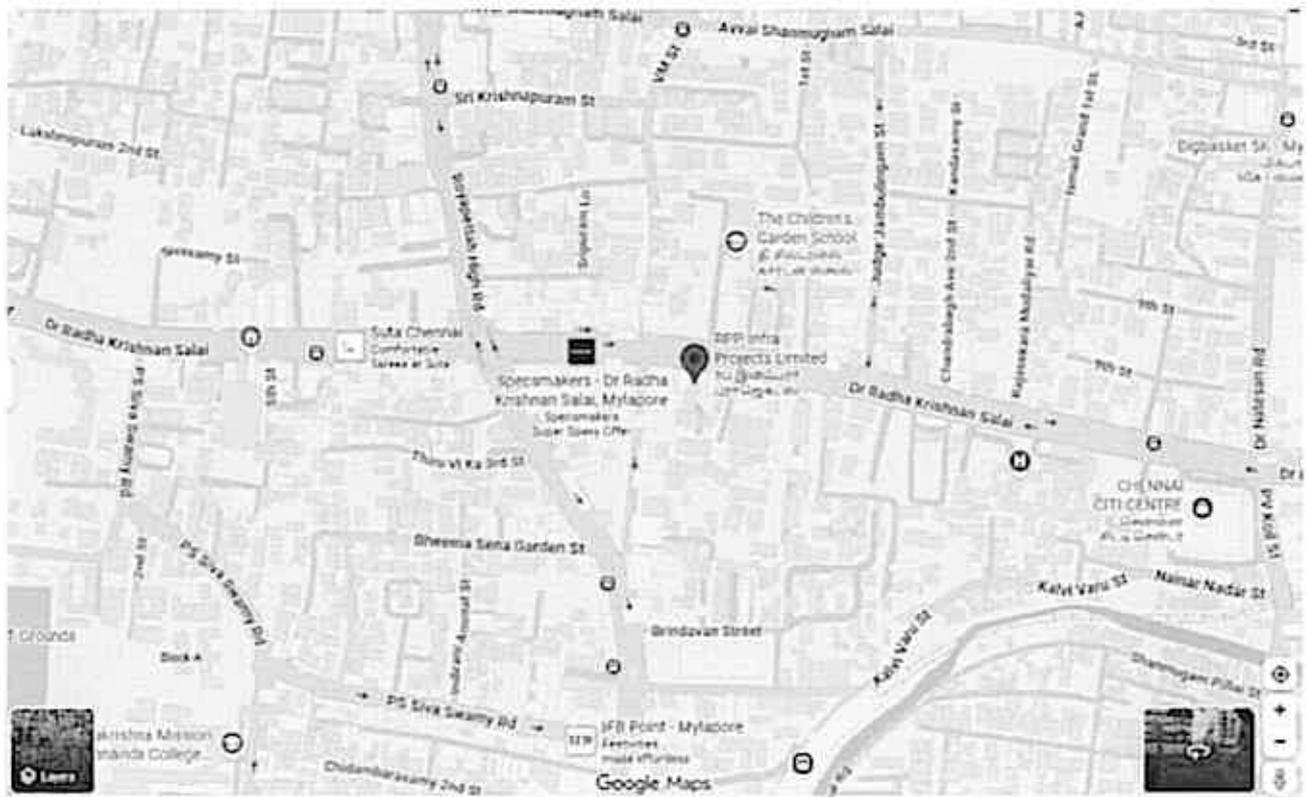
New Door No 39 Dr Radha Krishnan Salai,

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(CIN: U68100TN1999PTC041812)

Route map for venue of 26th Annual General Meeting

Address: Door No 23 6th Floor Landmark Yellow Pages Building, New Door No 39 Dr Radha Krishnan Salai, Mylapore, Chennai - 600004



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BOARDS' REPORT

To the Members,

Your Directors are pleased to submit the Twenty Sixth Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March 2025

1. Financial Summary/Highlights

The Company's financial performances for the year under review along with previous year's figures are given here under:-

Particulars	Amount in Rs	
	For the year ended	
	31 st March 2025	31 st March 2024
Net Sales /Income from		
Business Operations	-	-
Other Income	-	-
Total Income	-	-
Profit before tax	(1,41,842)	(18,447)
Net Profit/Loss after Tax	(1,41,842)	(18,447)
Earnings per share (Basic)	(0.34)	(0.04)
Paid-up Capital	42,14,300	4,214,300
Reserves and Surplus	15,72,23,656	15,73,63,698
Net worth	16,14,37,956	16,15,77,998

2. STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK

In FY25 There was no operation in the Company, and the Company incurred a loss of Rs. 1,41,842 (Previous Year loss of Rs. 18,447).

3. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENT RELATES TO AND THE DATE OF THIS REPORT

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates to and the date of this report.

4. DIVIDEND

In view of the losses, your directors have not recommended any dividend for the year ended 31st March 2025.

5. TRANSFER TO RESERVES

The Board of Directors have not proposed to transfer any amount to reserves.

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6. CHANGES IN SHARE CAPITAL

There was no change in the share capital of the Company.

7. CHANGE IN NATURE OF BUSINESS

During the year, there is no change in the nature of business of the Company.

8. CHANGE OF NAME OF THE COMPANY

The name of the Company was changed from Lunkar Finance Private Limited to Sprinkle Assets Private Limited vide fresh Certificate of Incorporation issued by Ministry of Corporate Affairs, Central Processing Centre on 9th August 2024

9. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

During the year, the Company has neither made any investments in other bodies corporate nor given any loan nor provided any guarantee/security in connection with a loan to any other body corporate or person.

10. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

During the year, there was no related party transaction made by the Company

11. STATUTORY AUDITORS

M/s. KRSG Associates, Chartered Accountants, (Firm Registration No. 007506S), were appointed as the Statutory Auditors of the Company at the 24th Annual General Meeting of the Company held on 30th September 2023 and they hold office until the conclusion of the 29th Annual General Meeting (AGM) to be held in the Year 2028 on such remuneration as may be fixed by the Board

12. SECRETARIAL AUDIT REPORT

The provisions of Section 204 of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are not applicable to the Company.

13. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There are no qualifications, reservations or adverse remarks made by the Auditors in their report.

The provisions relating to submission of Secretarial Audit Report are not applicable to the Company and, therefore, explanations or comments on qualifications, reservations or adverse remarks or disclaimers by the Practicing Company Secretary does not arise.

14. REPORTING FRAUDS

During the year under review, there have been no frauds reported by the Statutory Auditors of the Company under sub section 12 of Section 143 of the Companies Act, 2013.

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15. DETAILS OF DIRECTORS & KMP(s)

During the year, there was no change in the composition of the Board.

The provisions of Section 149(6) of the Companies Act, 2013 read with Rule 4 of Companies (Appointment and Qualification of Directors) Rules, 2014 for appointment of Independent Directors are not applicable to the Company.

The provisions of Section 203 of the Companies Act, 2013 read with Rule 8 and 8A of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 for appointment of Key Managerial Personnel are not applicable to the Company.

16. RECEIPT OF ANY COMMISSION BY MD / WTD FROM THE COMPANY OR FOR RECEIPT OF COMMISSION / REMUNERATION FROM ITS HOLDING COMPANY

Being a Private Limited Company the provisions of Section 197 of the Companies Act, 2013 are not applicable to the Company.

17. DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:

- a. in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b. the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the loss of the Company for that period;
- c. the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d. the directors had prepared the annual accounts on a going concern basis;
- e. the Company being unlisted, sub clause (e) of section 134(5) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company;
- f. the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

18. NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

During the year 4 (Four) meetings of the Board of Directors of the Company were convened and held on 29th May 2024, 12th August 2024, 13th November 2024 and 14th February 2025. The intervening gap between two consecutive Board Meetings was within the period prescribed under the Companies Act, 2013.

The attendance of each Director at Board Meetings held during the financial year are as follows:

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Sl. No.	Name of the Directors	Number of Meetings Attended
1	Mr. P Muralidasan	4
2	Ms. A Nithya	4

19. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2014 are not applicable to the Company.

20. NOMINATION AND REMUNERATION COMMITTEE AND ITS POLICY

The provisions of Section 178 of the Companies Act, 2013 read with Rule 6 of the Companies (Meetings of the Board and its Powers) Rules, 2014 are not applicable to the Company.

21. STATEMENT INDICATING THE MANNER IN WHICH FORMAL ANNUAL EVALUATION HAS BEEN MADE BY THE BOARD OF ITS OWN PERFORMANCE, ITS DIRECTORS, AND THAT OF ITS COMMITTEES

The provisions of Section 134(3)(p) of the Companies Act, 2013 read with Rule 8(4) of the Companies (Accounts) Rules, 2014 are not applicable to the Company.

22. HOLDING COMPANY, SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

Greatful Mercantile Private Limited is the Holding Company

The Company does not have any Subsidiary, Joint Venture or Associate Company

23. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The Company has no activity relating to conservation of energy and technology absorption. During the financial year there were no foreign exchange earnings or outgo.

24. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

A risk management policy for the Company including identification therein of elements of risk, which in the opinion of the Board may impact the operations of the Company, is in place in the Company.

25. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within the purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

26. ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weakness in the design or operation was observed.

27. DEPOSITS

During the year the Company has not accepted any deposits from the Public falling within the ambit

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of Section 73 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014.

There were no outstanding deposits as on 31st March 2025.

28. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

During the year under review there has been no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

29. PARTICULARS OF EMPLOYEES

Being an unlisted Company, the details of employee remuneration as required under Section 197 (12) of the Companies Act, 2013 read with Rule 5 (2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are not applicable to the Company.

30. MAINTENANCE OF COST RECORDS

The Company does not fall under the class of companies defined under Section 148 of the Companies Act, 2013 read with Rule 3 of the Companies (Cost Records and Audit) Rules, 2014, and, therefore, maintenance of Cost Records has not been specified by the Central Government.

31. COMPLIANCE WITH SECRETARIAL STANDARDS

The Company had complied with the applicable Secretarial Standards issued by the Institute of Company Secretaries of India.

32. DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

There were no employees in the Company. Hence, the requirement for disclosure under Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 doesn't arise.

33. COMPLIANCE WITH THE MATERNITY BENEFIT ACT, 1961

There were no employees in the Company. Hence, the Compliance with the Maternity Benefit Act, 1961 doesn't arise

34. DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (31 OF 2016) DURING THE YEAR ALONGWITH THEIR STATUS AS AT THE END OF THE FINANCIAL YEAR

During the year under review, there have been no application made by the Company or any proceeding pending under the Insolvency and Bankruptcy Code, 2016.

35. DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE-TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF

During the year under review, the Company has neither taken any loan from the Banks or Financial Institutions nor settled any loan and, therefore, there was no instance of onetime settlement with any Banks or Financial Institutions.

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36. ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

For and on behalf of the board of Directors of
Sprinkle Assets Private Limited
(formerly Lunkar Finance Private Limited)


Arulsundaram Nithya
Director
(DIN: 00125357)


Muralidasan Perumal
-Director
(DIN: 01771215)

Place: Erode
Date: 28/05/2025

KRSG ASSOCIATES

CHARTERED ACCOUNTANTS

Sobha Meritta # 9041, Vandalur Kelambakkam Road
Pudupakkam, Chennai - 603 103



Ph: 9502326266
E-mail: krsg.ca@gmail.com

INDEPENDENT AUDITOR'S REPORT

TO

THE MEMBERS OF SPRINKLE ASSETS PRIVATE LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **SPRINKLE ASSETS PRIVATE LIMITED** (the "Company"), which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date and a summary of significant accounting policies and other explanatory information (hereinafter referred to as the "standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025 and its profit, total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information Other than the Financial Statements and Auditor's Report Thereon



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The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility and Sustainability Report, Corporate Governance and Shareholder's Information, but does not include the consolidated financial statements, standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, including other comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements



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Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act.
- e) On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls with reference to standalone financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to standalone financial statements.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:



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- (i) The Company has disclosed details regarding pending litigations in note 28 of financial statements, which would impact its financial position.
- (ii) The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- (iii). There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- (iv) (a) The Management has represented that, to the best of its knowledge and belief, other than as disclosed in the note 2.24 to the Standalone Financial Statements, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (iv) (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (iv) (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- (v) No dividend has been declared or paid by the Company during the year.
- (vi) Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.



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2. As required by the Companies (Auditor's Report) Order, 2020 (the "Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

for KRSG ASSOCIATES
Chartered Accountants
Firm Regn. No. 007506S



Sujatha

CA SUJATHA T S
Partner
M.no. 233150

Place :Chennai
Date : 28 May 2025
UDIN : 25233150BMGYDX3392

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ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of SPRINKLE ASSETS PRIVATE LIMITED of even date

Report on the Internal Financial Controls with reference to Standalone Financials Statements under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 (the "Act")

We have audited the internal financial controls with reference to standalone financial statements of SPRINKLE ASSETS PRIVATE LIMITED (the "Company") as of March 31, 2025 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's Management is responsible for establishing and maintaining internal financial controls with reference to standalone financial statements based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to standalone financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the ICAI and the Standards on Auditing prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to standalone financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to standalone financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to standalone financial statements and their operating effectiveness. Our audit of internal financial controls with reference to standalone financial statements included obtaining an understanding of internal financial controls with reference to standalone financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



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We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to standalone financial statements .

Meaning of Internal Financial Controls with reference to standalone financial statements

A company's internal financial control with reference to standalone financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to standalone financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to Standalone Financial Statements

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to standalone financial statements to future periods are subject to the risk that the internal financial control with reference to standalone financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



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Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls with reference to standalone financial statements and such internal financial controls with reference to standalone financial statements were operating effectively as at March 31, 2025, based on the criteria for internal financial control with reference to standalone financial statements established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.



for KRSG ASSOCIATES
Chartered Accountants
Firm Regn. No. 007506S

Sujatha

CA SUJATHA T S
Partner
M.no. 233150

Place : Chennai
Date : 28 May 2025
UDIN : 25233150BMGYDX3392

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ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT

Report as required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 (Refer to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date) With reference to the Annexure A referred to in the Independent Auditors' Report to the members of the Company on the financial statements for the year ended March 31, 2025, we report the following:

3(i) The company is not having any Tangible and intangible asset. Therefore, the provisions of Clause (i)(a)(A) & (B) of paragraph 3 of the order are not applicable to the company.

3(ii) The Company is not having any Inventory. Therefore, the provisions of Clause (ii)(a)(b) of paragraph 3 of the order are not applicable to the company.

3(iii) During the year, the company has not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Therefore, the provisions of clause 3(iii) of the said Order are not applicable to the company.

3(iv) The company has not made any loans, investments, guarantees and security on which provisions of section 185 and 186 of the Companies Act 2013 are applicable. Therefore, the provisions of clause 3(iv) of the said Order are not applicable to the company.

3(v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from public. Therefore, the provisions of Clause (v) of paragraph 3 of the order are not applicable to the Company.

3(vi) As explained to us, the Central Government of India has not specified the maintenance of cost records under sub-section (1) of Section 148 of the Act for any of the products of the Company. Therefore, the provisions of Clause (vi) of paragraph 3 of the order are not applicable to the Company.

3(vii) (a) The Company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income tax, Sales Tax, Wealth tax, Service tax, Duty of Customs, duty of Excise, Value Added Tax, GST, Cess and other statutory dues with the appropriate authorities to the extent applicable to it. There are no undisputed amounts payable in respect of income tax, wealth tax, service tax, sales tax, value added tax, duty of customs, duty of excise or cess which have remained outstanding as at March 31, 2025 for a period of more than 6 months from the date they became payable.

3(vii) (b) According to the information and explanations given to us, there are not any statutory dues referred in sub- clause (a) which have not been deposited on account of any dispute. Therefore, the provisions of Clause (vii)(b) of paragraph 3 of the order are not applicable to the Company.

3(viii) In our opinion and according to the information and explanations given to us, there is no any transaction not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).



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3(ix) The Company does not have any borrowings. Therefore, the provisions of Clause (ix)(a),(b),(c),(d),(e),(f) of paragraph 3 of the order are not applicable to the company

3(x) (a) The Company has not raised money by way of initial public offer or further public offer (including debt instruments). Therefore, the provisions of Clause (x)(a) of paragraph 3 of the order are not applicable to the Company.

3(x)(b) The Company has not made preferential allotment or private placement of shares during the year. Therefore, the provisions of Clause (x)(b) of paragraph 3 of the order are not applicable to the Company

3(xi) (a) We have not noticed any case of fraud by the company or any fraud on the Company by its officers or employees during the year. The management has also not reported any case of fraud during the year.

3(xi)(b) During the year no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

3(xi)(c) As auditor, we did not receive any whistle- blower complaint during the year.

3(xii) The company is not a Nidhi Company. Therefore, the provisions of Clause (xii) of paragraph 3 of the order are not applicable to the Company.

3(xiii) As per the information and explanations received to us all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable, and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards. Identification of related parties were made and provided by the management of the company.

3(xiv) The company is not covered by section 138 of the Companies Act, 2013, related to appointment of internal auditor of the company. Therefore, the company is not required to appointed any internal auditor. Therefore, the provisions of Clause (xiv) of paragraph 3 of the order are not applicable to the Company.

3(xv) The Company has not entered into any non-cash transactions with directors or persons connected with him for the year under review. Therefore, the provisions of Clause (xv) of paragraph 3 of the order are not applicable to the Company.

3(xvi) (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

3(xvi)(b) The company has not conducted any Non-Banking Financial or Housing Finance activities during the year.

3(xvi) (c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.(d) As per the information and explanations received, the group does not have any CIC as part of the group.

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3(xvii) The company has not incurred cash loss in current financial year as well in immediately preceding financial year.

3(xviii) There has been no resignation of the previous statutory auditors during the year.

3(xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

3(xx) There is not liability of the company under the provisions of section 135 of the Companies Act, relating to Corporate Social Responsibility. Therefore, the provisions of Clause (xx) of paragraph 3 of the order are not applicable to the Company.

3(xxi) This report is made on standalone financials of the company and hence this clause 3(xxi) is not applicable.

Place : Chennai
Date : 28 May 2025
UDIN : 25233150BMGYDX3392



for KRSG ASSOCIATES
Chartered Accountants
Firm Regn. No. 007506S

Sujatha

CA SUJATHA T S
Partner
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