

RPP-ANNAI (JV) PRIVATE LIMITED

CIN U45209TZ2019PTC032406
454,Raghupathy Naicken Palayam,
Railyway Colony,Erode,
Tamil Nadu - 638002

Balance Sheet as at 31st March 2022

| Particulars | Notes | As on 31 March 2022 | As on 31 March 2021 |
|--|-------|---------------------|---------------------|
| Assets | | | |
| Non-current assets | | | |
| Property, plant and equipment | | | |
| Capital work in progress | | | |
| Other Intangible assets | | | |
| Financial assets | | | |
| Investments | | | |
| Long Term Loans & Advances | | | |
| Deferred Tax Asset | | | |
| Other Non-Current Assets | | | |
| Total Non -Current Assets | | | |
| Current assets | | | |
| Inventories | | | |
| Financial assets | | | |
| Investments | | | |
| Trade Receivables | 1 | 47 | - |
| Cash and Cash equivalents | 2 | 329,751 | 11,137 |
| Short Term Loans & Advances | | | |
| Other Financial Asset | | | |
| Other Current Assets | 3 | 105,475,742 | 92,890,251 |
| Current Tax Assets (net) | 4 | 12,789,104 | 13,337,013 |
| Total Current Assets | | 118,594,644 | 106,238,401 |
| Total assets | | 118,594,644 | 106,238,401 |
| Equity | | | |
| Equity Share Capital | 5 | 100,000 | 100,000 |
| Other Equity | 6 | -256,318 | -236,639 |
| | | -156,318 | -136,639 |
| Non-current liabilities | | | |
| Financial liabilities | | | |
| Borrowings | | | |
| Other Financial Liabilities | | | |
| Provisions | | | |
| Total Non-current liabilities | | | |
| Current liabilities | | | |
| Financial Liabilities | | | |
| Borrowings | | | |
| Trade payables | | | |
| (a) Total outstanding dues of micro enterprises & small enterprises | | | |
| (b) Total outstanding dues of creditors other than micro enterprises & small enterprises | 7 | 45,435,878 | 23,052,521 |
| Other current financial liabilities | | | |
| Other Current Liabilities | 8 | 73,315,084 | 83,322,520 |
| Short Term Provisions | | | |
| Current Tax Liabilities (Net) | | | |
| Total Current liabilities | | | |
| Total liabilities | | 118,750,962 | 106,375,041 |
| Total equity and liabilities | | 118,594,644 | 106,238,401 |

Summary of Significant Information

13

The accompanying notes are an integral part of the financial statements.

For KANNAN & CO
Chartered Accountants
Firm Regn. No: 006792S

CA N Kulandaivel
Partner
Membership No. 227006
Place: Erode
Date: 27.05.2022



For and on behalf of the Board

A. Nithya

A NITHYA
DIRECTOR
DIN: 00125357

D. Kalaiselvi

D KALAISELVI
DIRECTOR
DIN: 01660237

UDIN: 22227006AJYTEC 5876

RPP-ANNAI (JV) PRIVATE LIMITED

CIN U45209TZ2019PTC032406

454,Raghupathy Naicken Palayam,
Railyway Colony,Erode,
Tamil Nadu - 638002**Statement of Profit and Loss for the year Ended 31st March 2022**

| Particulars | Notes | As on 31 March 2022 | As on 31 March 2021 |
|--|-------|---------------------|---------------------|
| Revenue from operations | 9 | 218,670,033 | 352,157,131 |
| Other income | 10 | 434,209 | |
| Total income | | 219,104,242 | 352,157,131 |
| Expenses | | | |
| Cost of materials consumed | | | |
| Other Operating Cost | | | |
| Works Contract Cost | 11 | 218,670,159 | 352,272,251 |
| Employee benefits expense | | | |
| Finance Cost | | | |
| Depreciation and amortization expense | | | |
| Other expenses | 12 | 453,761 | 75,292 |
| Total expense | | 219,123,920 | 352,347,543 |
| Profit/(loss) before Exceptional items and Tax | | -19,678 | -190,412 |
| Exceptional Item | | - | - |
| Profit / (Loss) Before tax | | -19,678 | -190,412 |
| Current Tax | | | |
| Taxes of earlier years | | - | - |
| Deferred tax | | - | - |
| Profit/(loss) for the year | | -19,678 | -190,412 |
| Other comprehensive income | | | |
| A (i) Items that will not be reclassified to profit or loss | | | |
| - Remeasurement of defined benefit plans | | - | - |
| (ii) Income tax relating to items that will not be reclassified to profit or loss | | - | - |
| B (i) Items that will be reclassified to profit or loss | | - | - |
| (ii) Income tax relating to items that will be reclassified to profit or loss | | - | - |
| Other Comprehensive Income for the period / year, net of tax | | - | - |
| Total Comprehensive Income for the period / year (Comprising Profit and Other Comprehensive Income for the period / year) | | -19,678 | -190,412 |

The accompanying notes are an integral part of the financial statements.

For KANNAN & CO
Chartered Accountants
Firm Regn. No: 006792SCA N Kulandaivel
Partner
Membership No. 227006
Place:Erode
Date: 27.05.2022

For and on behalf of the Board

A NITHYA
DIRECTOR
DIN: 00125357

D KALAISELVI
DIRECTOR
DIN: 01660237

UDIN : 22227006 AJY7EC 5876

RPP-ANNAI (JV) PRIVATE LIMITED

CIN U45209TZ2019PTC032406

454,Raghupathy Naicken Palayam,

Railyway Colony,Erode,

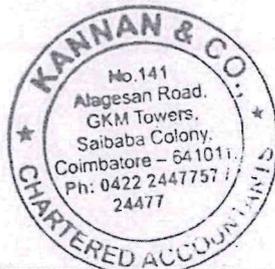
Tamil Nadu - 638002

| Particulars | As on 31 March 2022 | As on 31 March 2021 |
|---|---------------------|---------------------|
| Cash Flows From Operating Activities | | |
| Profit Before Tax | -19,678 | -190,412 |
| Add: Interest | - | - |
| Operating Profit Before Working Capital Changes | -19,678 | -190,412 |
| (Increase) /Decrease in Current Asset | -12,037,629 | -21,584,358 |
| Increase /(Decrease) in Current Liability | 22,383,357 | 20,626,068 |
| Operating Profit After Working Capital Changes | 10,345,729 | -958,290 |
| Net Cash Flow From Operating Activities Before adjusting Tax | 10,326,050 | |
| Less: Current Tax | - | |
| Net Cash Flow From Operating Activities | 10,326,050 | -1,148,702 |
| Cash Flow From Investing Activities | - | |
| Net Cash Flow From Investing Activities | - | - |
| Cash Flow From Financing Activities | | |
| Proceeds from Loan from Director | - | - |
| Repayment of loan taken from RPP Infra | - | - |
| Bank Charges and Bank Guarantee Commission | - | - |
| Interest cost | - | - |
| Net Cash Flow From Financing Activities | - | - |
| Net Increase/(Decrease) in Cash And Cash Equivalent | 10,326,050 | -1,148,702 |
| Cash and Cash Equivalents at ending of the period | 329,751 | 11,137 |
| Cash and Cash Equivalent at beginning of the period | 11,137 | 1,159,839 |
| Net change in cash and Cash Equivalents | 318,614 | -1,148,702 |
| Notes : | | |
| Cash Flow Statement has been prepared under the indirect method as set out in the Indian Accounting Standard (IndAS) 7 "Cash Flow Statements" as specified in the Companies (Accounting Standard) Rule, 2006. | | |

The accompanying notes are an integral part of the financial statements.

For KANNAN & CO
Chartered Accountants
Firm Regn. No: 006792S

K. N. Kulandaivel
CA N Kulandaivel
Partner
Membership No. 227006
Place: Erode
Date: 27.05.2022



For and on behalf of the Board

A. Nithya *D. Kalaiselvi*
A NITHYA D KALAISELVI
DIRECTOR DIRECTOR
DIN: 00125357 DIN: 01660237

UDIN : 22227006 AJYTEC 5876

RPP-ANNAI (IV) PRIVATE LIMITED
 CIN U45209TZ2019PTC032406
 454,Raghupathy Naicken Palayam,
 Railyway Colony,Erode,
 Tamil Nadu - 638002

Statement of Changes in Equity for the year ended 31st March 2022

A. Equity Share Capital

At 31 March 2022

| Balance at the beginning of the current reporting period | Changes in Equity Share Capital due to prior period errors | Restated balance at the beginning of the current reporting period | Changes in equity share capital during the current year | Balance at the end of the current reporting period |
|--|--|---|---|--|
| 100,000 | - | - | - | 100,000 |

At 31 March 2021

| Balance at the beginning of the current reporting period | Changes in Equity Share Capital due to prior period errors | Restated balance at the beginning of the current reporting period | Changes in equity share capital during the current year | Balance at the end of the current reporting period |
|--|--|---|---|--|
| 100,000 | - | - | - | 100,000 |

B. Other Equity

At 31 March 2022

| | Retained Earnings | Total |
|---|-------------------|----------|
| Balance at the beginning of the current reporting period | -236,639 | -236,639 |
| Changes in accounting policy or prior period errors | - | - |
| Restated balance at the beginning of the current reporting period | - | - |
| Total Comprehensive Income for the current year | -19,678 | -19,678 |
| Dividends | - | - |
| Transfer to retained earnings | - | - |
| Any other change (to be specified) | - | - |
| Balance at the end of the current reporting period | -256,318 | -256,318 |

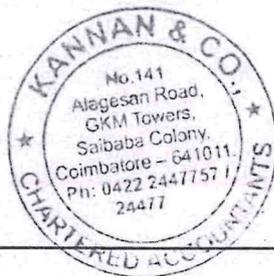
At 31 March 2021

| | Retained Earnings | Total |
|---|-------------------|----------|
| Balance at the beginning of the current reporting period | -46,227 | -46,227 |
| Changes in accounting policy or prior period errors | - | - |
| Restated balance at the beginning of the current reporting period | - | - |
| Total Comprehensive Income for the current year | -190,412 | -190,412 |
| Dividends | - | - |
| Transfer to retained earnings | - | - |
| Any other change (to be specified) | - | - |
| Balance at the end of the current reporting period | -236,639 | -236,639 |

The accompanying notes are intergral part of the financial statements

For KANNAN & CO
 Chartered Accountants
 Firm Regn. No: 006792S

CA N Kulandaivel
 Partner
 Membership No. 227006
 Place: Coimbatore
 Date: 27.05.2022



For and on behalf of the Board

A. Nithya

A-NITHYA
 DIRECTOR
 DIN: 00125357

D. Kalaiselvi

D KALAISELVI
 DIRECTOR
 DIN: 01660237

RPP-ANNAI (JV) PRIVATE LIMITED

IN U45209TZ2019PTC032406
54, Raghupathy Naicken Palayam,
Railway Colony, Erode,
Tamil Nadu - 638002

Note.13- Summary of Significant Information

Corporate Information

RPP-Annai (JV) Private Limited is a private limited company domiciled and incorporated in India having its registered office at No. 454, Raghupathy Naicken Palayam, Railway Colony, Erode - 638 002, Tamil Nadu. The Company is engaged in the business of Construction contracts.

Significant Accounting Policies

1 Statement of Compliance with Ind AS

Recent accounting developments

1) New Standards notified and adopted by the Company

MCA on 29 March 2018 notified the new standard for revenue recognition - Ind AS 115 (effective from 1 April 2018) which overhauls the existing revenue recognition standards including Ind AS 18 - Revenue and Ind AS 11 - Construction contracts. The new standard provides a control-based revenue recognition model and provides a five-step application principle to be followed for revenue recognition:

- a) Identification of the contracts with the customer
- b) Identification of the performance obligations in the contract
- c) Determination of the transaction price
- d) Allocation of transaction price to the performance obligations in the contract (as identified in step b)
- e) Recognition of revenue when the Company satisfies a performance obligation.

A number of other standards had been modified on miscellaneous issues with effect from 1st April 2018. Such changes include principle for transfer of asset to, or from, Investment Property (Amendment to Ind AS 40), determination of exchange rate for translation of foreign currency where a pre-payment asset or a deferred income liability is recognized (Amendment to Ind AS 21), segregation of deductible temporary differences in accordance with tax laws and assessing them on that basis to recognise deferred tax asset (Amendment to Ind AS 12), permitting election of fair value or equity method of accounting for investments in associates and joint ventures by venture capital, mutual fund and other similar organisations (Amendment to Ind AS 28) and Applicability of disclosure requirements to interests classified as held for sale or as discontinued operation (Amendment to Ind AS 112).

None of these amendments have any material effect on the Company's financial statements.

The Financial Statements comprising Balance Sheet, Statement of Profit and Loss, Statement of Changes in Equity, Statement of Cash Flow together with notes for the year ended March 31, 2022, have been prepared in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules as amended from time to time.

2) Ind AS New Standard notified but not early adopted by the Company

Ind AS 116 replaces existing standard Ind AS 17 "Leases". The standard is effective for annual periods beginning on or after April 1, 2019.

Ind AS 116 introduces a single, on balance sheet lease accounting model for lessees. A lessee recognizes a right-of-use asset representing its right to use the underlying asset and a lease liability representing its obligation to make lease payments. There are recognition exemptions for short term leases and leases of low value items. Lessor accounting remains similar to the current standard. Since, the company has no leased asset, the said amendment does not have any impact on the financial statements.

Other amendments

Several other accounting standards have been modified on miscellaneous issues with effect from 1st April 2019. Such changes include clarification/guidance on:

- a) business combination accounting in case of obtaining control of a joint operation;
- b) accounting in case of obtaining joint control of an operation wherein there was no joint control earlier;
- c) income tax consequences in case of dividends;
- d) accounting for income tax when there is uncertainty over income tax treatment of an item by tax authorities;
- e) accounting treatment for specific borrowings post capitalization of corresponding qualifying asset;
- f) accounting for prepayment features with negative compensation in case of debt instruments;
- g) accounting for plan amendment, curtailment or settlement occurring in-between the reporting periods in case of long-term employee benefit plans;
- h) accounting for long-term interests in associates and joint ventures to which the equity method is not applied but that in substance form part of the net investment in the associate or joint venture (long-term interests).

None of these amendments are expected to have any material effect on the Company's financial statements.

2 Basis of Preparation

The Financial Statements comprising Balance Sheet, Statement of Profit and Loss, Statement of Changes in Equity, Statement of Cash Flow together with notes for the year ended March 31, 2022, have been prepared in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules as amended from time to time.

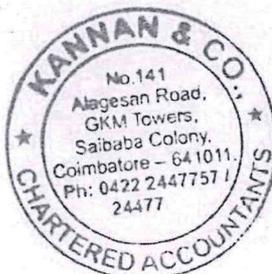
The Financial Statements have been prepared on the historical cost convention on accrual basis except for certain financial instruments that are measured at fair values at the end of each reporting period, as explained in the accounting policies below.

Historical cost is generally based on the fair value of the consideration given in exchange for goods and services.

As the operating cycle cannot be identified in normal course due to the special nature of industry, the same has been assumed to have duration of 12 months. Accordingly, all assets and liabilities have been classified as current or non-current as per the Company's operating cycle and other criteria set out in Division II of Schedule III to the Companies Act, 2013.

An asset is classified as current if:

- (a) it is expected to be realised or sold or consumed in the Company's normal operating cycle;
- (b) it is held primarily for the purpose of trading;
- (c) it is expected to be realised within twelve months after the reporting period; or



(d) it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.
All other assets are classified as non-current.

A liability is classified as current if:

- (a) it is expected to be settled in normal operating cycle;
 - (b) it is held primarily for the purpose of trading;
 - (c) it is expected to be settled within twelve months after the reporting period;
 - (d) it has no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.
- All other liabilities are classified as non-current.

3 Functional and Presentation Currency

Items included in financial statements of the Company are measured using the currency of the primary economic environment in which the Company operates ("the functional currency"). Indian rupee is the functional currency of the Company.

The Financial Statements are presented in Indian Rupees which is company's presentation currency. All financial information presented in Indian Rupees has been rounded to two decimals except where otherwise indicated.

4 Financial Instruments

Financial assets at amortized cost

Financial assets are subsequently measured at amortized cost using the effective interest method if these financial assets are held within a business whose objective is to hold these assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial assets at fair value through other comprehensive income

Financial assets are measured at fair value through other comprehensive income if these financial assets are held within a business whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial assets at fair value through profit or loss

Financial assets are measured at fair value through profit or loss unless it is measured at amortized cost or at fair value through other comprehensive income on initial recognition.

Impairment of financial assets

The Company assesses at each balance sheet date whether a financial asset or a group of financial assets is impaired. Ind AS 109 requires expected credit losses to be measured through a loss allowance. The Company recognizes lifetime expected losses for trade receivables that do not constitute a financing transaction. For all other financial assets, expected credit losses are measured at an amount equal to 12 month expected credit losses or at an amount equal to lifetime expected losses, if the credit risk on the financial asset has increased significantly since initial recognition.

Financial liabilities

Financial liabilities are measured at amortized cost using the effective interest method.

5 Use of Estimates

The preparation of financial statements in conformity with Ind AS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, the disclosures of contingent assets and contingent liabilities at the date of financial statements, income and expenses during the period. Contingencies are recorded, when it is probable that a liability will be incurred and the amount can be reasonably estimated. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in future periods which are affected.

6 Provisions, Contingent assets & Contingent liabilities

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that the Company will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

Contingent assets are disclosed in the Financial Statements by way of notes to accounts when an inflow of economic benefits is probable.

Contingent liabilities are disclosed in the Financial Statements by way of notes to accounts, unless possibility of an outflow of resources embodying economic benefit is remote.

7 Revenue Recognition

Our Performance obligations are satisfied over time as work progresses or at a point in time when performance obligations are fulfilled and control transfers to the customer. Typically, revenue is recognised over time using an input measure (e.g., costs incurred to date relative to total estimated costs at completion) to measure progress.

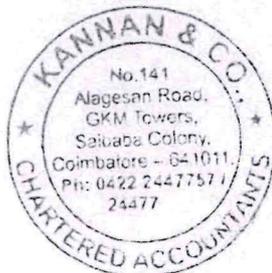
8 Income taxes

Income tax expense represents the sum of the tax currently payable and deferred tax. Current and deferred tax are recognised in Profit or Loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognised in other comprehensive income or directly in equity respectively.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from 'profit before tax' as reported in the Statement of Profit and Loss because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's current tax is calculated using tax rates and laws that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax



Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities in the Financial Statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognized for all taxable temporary differences. Deferred tax assets are generally recognized for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which, those deductible temporary differences can be utilized.

Deferred tax asset is recognised for the carry forward of unused tax losses and unused tax credits to the extent that it is probable that future taxable profit will be available against which the unused tax losses and unused tax credits can be utilised.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and adjusted to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities

9 Earnings per share

Basic earnings per share are computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period. Diluted earnings per share is computed by dividing the profit after tax by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.

10 Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows are segregated into operating, investing and financing activities.

For KANNAN & CO
Chartered Accountants
Firm Regn. No: 006792S

K. K. K. K.
CA N Kulandaivel
Partner
Membership No. 227006
Place: Erode
Date: 27.05.2022



For and on behalf of the Board

A. Nithya
A NITHYA
DIRECTOR
DIN: 00125357

D. Kalaiselvi
D KALAISELVI
DIRECTOR
DIN: 01660237

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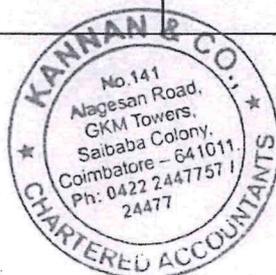
| Note 1: Trade Receivables | As on 31 March 2022 | As on 31 March 2021 |
|----------------------------------|--------------------------------|--------------------------------|
| Unsecured considered good | 47 | |
| Doubtful | - | |
| Total | 47 | - |

| Note 2: Cash and Cash equivalents | As on 31 March 2022 | As on 31 March 2021 |
|--|--------------------------------|--------------------------------|
| Balances with banks | - | |
| - On current accounts | 329,751 | 11,137 |
| Cash on hand | - | - |
| Total | 329,751 | 11,137 |

| Note 3: Other Current Assets | As on 31 March 2022 | As on 31 March 2021 |
|--|--------------------------------|--------------------------------|
| Retention by customers | 45,588,072 | 33,342,543 |
| Balances with statutory / government authorities | 2,649,752 | 9,627,731 |
| Advances: | | |
| Advances to related parties | | |
| Mobilisation Advances / Other Projects Receivables | 57,237,919 | 49,919,977 |
| Total | 105,475,742 | 92,890,251 |

| Note 4: Current Tax Assets (net) | As on 31 March 2022 | As on 31 March 2021 |
|--|--------------------------------|--------------------------------|
| Provision for Income Tax (Net of Advance income tax) | 12,789,104 | 13,337,013 |
| Total | 12,789,104 | 13,337,013 |

| Note 5: Share Capital | Equity Shares | |
|--|--------------------------------|--------------------------------|
| | As on 31 March 2022 | As on 31 March 2021 |
| Authorised Share Capital (150,000 Equity Shares of Rs.10 each) | 1,500,000 | 1,500,000 |
| Issued, Subscribed and Paid up (10,000 Equity Shares of Rs.10 each) | 100,000 | 100,000 |



| Particulars | As on 31 March 2022 | | As on 31 March 2021 | |
|--|---------------------|---------|---------------------|---------|
| | No. Of Shares | Amount | No. Of Shares | Amount |
| Reconciliation of No. of shares | | | | |
| Outstanding at the beginning of the year | 10,000 | 100,000 | 10,000 | 100,000 |
| Add: Shares issued during the year | - | - | - | - |
| Outstanding at the end of the year | 10,000 | 100,000 | 10,000 | 100,000 |

Terms / rights attached to Equity Shares

The Company has only one class of equity shares having a par value of Rs. 10/- per share. Each holder of equity share is entitled to one vote per share. The Company declares and pays dividends in Indian Rupees. The dividend, if any, proposed by the Board of Directors, is subject to the approval of the shareholders in the ensuing Annual General Meeting of the Company. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the No. of Equity Shares held by the shareholders.

Shareholders holding more than 5% of equity shares as at the end of the year

| Name of Shareholder | As on 31 March 2022 | | As on 31 March 2021 | |
|--|---------------------|-----|---------------------|-----|
| | No of shares | % | No of shares | % |
| Share Capital - RPP Infra Projects Limited | 5,100 | 51% | 5,100 | 51% |
| Share Capital - Annai Infra Developers Limited | 4,900 | 49% | 4,900 | 49% |

Details of shares held by ultimate holding company / holding and / or their subsidiaries / associates

| Name of Shareholder | As on 31 March 2022 | | As on 31 March 2021 | |
|--|---------------------|-----|---------------------|-----|
| | No of shares | % | No of shares | % |
| Share Capital - RPP Infra Projects Limited | 5,100 | 51% | 5,100 | 51% |
| Share Capital - Annai Infra Developers Limited | 4,900 | 49% | 4,900 | 49% |

Shareholding of Promoters

| Name of Shareholder | As on 31 March 2022 | | |
|--|---------------------|-----|-------------|
| | No of shares | % | % of Change |
| Share Capital - RPP Infra Projects Limited | 5,100 | 51% | - |
| Share Capital - Annai Infra Developers Limited | 4,900 | 49% | - |

| Note 6: Other Equity | As on 31 March 2022 | As on 31 March 2021 |
|---------------------------|---------------------|---------------------|
| Retained Earnings | | |
| Opening balance | -236,639 | -46,227 |
| Additions during the year | -19,678 | -190,412 |
| Closing balance | -256,318 | -236,639 |
| Total | -256,318 | -236,639 |

Refer "Statement of Changes in Equity" for additions/deletions in each of these items

| Note 7: Trade Payables | As on 31 March 2022 | As on 31 March 2021 |
|--|---------------------|---------------------|
| (a) total outstanding dues of micro enterprises & small enterprises | - | - |
| (b) total outstanding dues of creditors other than micro enterprises & small enterprises | 45,435,878 | 23,052,521 |
| Due to Others | - | - |
| Total | 45,435,878 | 23,052,521 |

Trade Payables aging schedule

(Amount in Rs.)

| Particulars | Outstanding for following periods from due date of payment | | | | |
|-------------|--|-----------|--------------|-------------------|------------|
| | Less than 1 year | 1-2 years | 2-3 years | More than 3 years | Total |
| (i) MSME | - | - | - | - | - |
| (ii) Others | 39,251,525 | - | 6,184,352.80 | - | 45,435,878 |



| Note 8: Other Current Liabilities | As on 31 March 2022 | As on 31 March 2021 |
|---|--------------------------------|--------------------------------|
| Other advances | | |
| Mobilisation Advances / Other Projects Payables | 27,667,012 | 49,919,977 |
| Provision | | |
| Others | | |
| Expenses payable | 60,000 | 60,000 |
| Others | | |
| Retention money - Payable | 45,588,072 | 33,342,543 |
| Total | 73,315,084 | 83,322,520 |

| Note 9:- Revenue from Operations | As on 31 March 2022 | As on 31 March 2021 |
|---|--------------------------------|--------------------------------|
| Contract Revenue | 218,670,033 | 352,157,131 |
| Total | 218,670,033 | 352,157,131 |

| Note 10:- Other income | As on 31 March 2022 | As on 31 March 2021 |
|-------------------------------|--------------------------------|--------------------------------|
| Interest Income | 434,209 | |
| Total | 434,209 | - |

| Note 11:- Direct Operating Cost | As on 31 March 2022 | As on 31 March 2021 |
|--|--------------------------------|--------------------------------|
| Other Operating Cost | - | - |
| Works Contract Cost | 218,670,159 | 352,272,251 |
| Total | 218,670,159 | 352,272,251 |

| Note 12: Other Expenses | As on 31 March 2022 | As on 31 March 2021 |
|--|--------------------------------|--------------------------------|
| Audit Fee | - | |
| -Statutory Audit | 45,000 | 45,000 |
| -Tax Audit | 15,000 | 15,000 |
| Secretarial Expenses | 16,700 | 15,000 |
| Insurance expenses | 356,605 | |
| Professional Charges | 17,200 | |
| Filing Charge | - | |
| Bank Charges and Bank Guarantee Commission | 1,486 | 292 |
| On Statutory Dues | 1,770 | |
| Miscellaneous Expense | 0 | |
| Total | 453,761 | 75,292 |

