

No revival in sight for cement firms amid higher death toll

ADITI DIVEKAR
Mumbai, 4 June

Domestic cement companies are yet to see a revival in fortunes, compared to the April-June quarter of FY21, owing to the increased death rate during the second Covid wave.

"This wave has caused a high death rate, which has impacted business. We are in a no better situation than last (year) April. Deaths of drivers, dealers, contractors, and also employees have hit the industry very hard since April (FY22)," M Ravinder Reddy, director of Bharathi Cements told *Business Standard*.

Last year, a broken supply chain due to the nationwide lockdown led to a shortage in the market, thus causing execution delays in infrastructure projects. "This year has been no better. The only difference between this April (FY22) and the last has been that our (industry) sales were about 30 per cent this April unlike the last, when we (industry) hit a zero owing to the 3-week complete lockdown," Reddy added.

Ambuja Cement, Shree Cement, Aditya Birla Group company UltraTech Cement, Dalmia Cement



The broken supply chain last year created a shortage in the market, leading to delays in project execution

and ACC, among others, are some of the large domestic players.

The strong second wave is expected to recede in the coming weeks. It is likely to lead to pent-up demand in the market in coming months, said industry officials.

"We are expecting the pent-up demand to start from July. Just like last year, the pick-up would be stronger October onwards. We (industry) are mostly likely to follow the same demand pattern as FY21 even

this year," said a cement company executive.

That's not all. Amid the ongoing second wave of Covid, continuously rising fuel prices are further putting pressure on cement players, in turn, acting as a double whammy.

"Freights have gone up 2-10 per cent due to the rise in diesel prices. Hike is varying, depending upon the route. So, to that extent, input costs have also gone up," said Hari Mohan Bangur, managing director (MD) of Shree Cement, without divulging if the hike has been passed on to customers.

In April last year, diesel prices hovered around ₹65 per litre. Prices, however, jumped to about ₹85 per litre in April 2021 and are currently hovering around ₹93 per litre.

Cost inflation, driven by fuel cost (imported coal and pet coke) and logistic expenses (higher diesel prices), could continue to weigh on the sector's performance if cement prices are not raised further, brokerages said in the Q4 of FY21 preview reports.

The industry did face fresh orders of investigation from the Competition Commission of India in 2020 regarding cartelisation. Price hikes by

cement players have, since then, been cautious and largely been prompted by higher input costs.

Pricing has held up well across regions, with the industry average price flat month-on-month in May and up 6 per cent sequentially in Q1FY22 — led by sharp hikes in East, South, and Maharashtra, said Motilal Oswal sector update report.

"With strong price hikes seen in March and April, we estimate that the industry has fully passed on the cost inflation to customers," it said.

This should drive healthy earnings before interest, taxes, depreciation and amortisation (Ebitda) in Q1FY22 despite lower volumes, said the report.

Amid the second wave and a likely third wave, while technology has been playing a big role in the logistics segment for the industry, it is has had its limitations, said officials.

"Bulk movement of cement is taking place with the help of technology. There is no doubt about it. But for retail, where last mile delivery comes in picture, we need manpower. There is no alternative for that. Increased deaths this time, even in rural parts of the country have therefore hit us (industry) hard," said Reddy.

Carbon emission by IT industry down on increasing digital footprint, WFH: Survey

The environment has benefited much thanks to the work-from-home mode and reduced travelling.

A study by UnearhInsight, a metrics benchmarking and market intelligence firm, shows an estimated 85 per cent drop in carbon emissions during the year. It stood at around 0.3 million tonnes, vis-a-vis a pre-pandemic level

of around 2 mt.

The pandemic has propelled India's \$194-billion outsourcing industry towards carbon neutrality, with hybrid working models, electric mobility and digital disruption for campus hiring.

The study conducted for FY21 included 2,000-plus outsourcing technology companies in India including IT,

ITeS, engineering, GIC/GCC and start-ups.

According to founder-CEO Gaurav Vasu: "Covid has made outsourcing organizations, clients and employees environment friendly helping them accelerate their journey towards carbon neutrality and digital workplace, improving operating margins in the long run." **BS REPORTER**

One97 Communications Limited



Corporate Office: B 121, Sector 5, Noida 201301, India
T: +91 120 4770770 F: +91 120 4770771 CIN: U72200DL2000PLC108985
Registered Office: 136, First Floor, Devika Tower, Nehru Place, New Delhi-110019
E-mail: info@One97.com Website: www.One97.com

NOTICE OF THE 21st ANNUAL GENERAL MEETING AND E-VOTING INFORMATION

Notice is hereby given that the 21st Annual General Meeting ("AGM") of the members of One97 Communications Limited ("the Company") will be held on **Wednesday, June 30, 2021 at 11.00 A.M. (IST)** at **Hotel Crowne Plaza, Plot No. 1, Community Centre, Okhla I, New Delhi-110020** to transact the businesses as set out in the Notice of the AGM. The Notice of AGM is available on the website of the Company i.e. www.One97.com and on the website of e-voting agency i.e. LinkIntime India Private Limited ("LinkIntime") at <https://instavote.linkintime.co.in>

In compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time and Secretarial Standards on General Meetings issued by the Institute of Company Secretaries of India, the Company is providing remote e-voting facility ("remote e-voting") to all its members to cast their votes on all the resolutions set out in the Notice of AGM. The Company has engaged the services of LinkIntime India Private Limited as the agency to provide e-voting facility. Detailed procedure for remote e-voting/e-voting is provided in the Notice of AGM.

The cut-off for determining the eligibility to vote at the AGM shall be **Wednesday, June 23, 2021**. Any person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting in the AGM. Remote e-voting is optional and the same will commence on **Sunday, June 27, 2021 at 9.00 A.M. (IST)** and end on **Tuesday, June 29, 2021 at 5.00 P.M. (IST)**. The remote e-voting shall not be allowed beyond the aforesaid date and time and the e-voting module shall be disabled thereafter.

The Notice of 21st AGM and the annual report of the Company for the financial year ended March 31, 2021, has been sent on Saturday, June 05, 2021 through e-mail to all those members whose e-mail addresses were registered with the Company or Registrar and Share Transfer Agent or with their respective Depositories. The AGM Notice has been sent to the members holding the shares as on May 28, 2021. A person who is not a member as on May 28, 2021 should treat this Notice for information purposes only.

Any person who acquires shares of the Company and becomes a member of the Company after the dispatch of AGM Notice and holds shares as on cut-off date, i.e. **Wednesday, June 23, 2021**, may obtain the User ID and password in the manner as mentioned in the Notice.

The facility for voting through polling papers shall also be made available to the members attending the AGM, who have not casted their vote through e-voting facility. The members who have casted their vote by e-voting prior to the meeting, may also attend the meeting but shall not be entitled to cast their vote again. Shareholders who don't receive the Notice of AGM may apply to the Company and obtain the same.

For detailed instructions of e-voting, members may refer to the Section "Procedure for Remote E-voting" in the Notice of AGM. In case shareholders/members holding securities in demat mode have any technical issues related to login through Depository i.e. NSDL/CDSL, they may contact the respective helpdesk given below:

Login type	Helpdesk details
Individual shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 or 022-23058542-43

In case shareholders/members holding securities in physical mode/Institutional shareholders have any queries regarding e-voting, they may refer the **Frequently Asked Questions (FAQs)** and **InstaVote e-Voting manual** available at <https://instavote.linkintime.co.in>, under **Help** section or send an email to enotices@linkintime.co.in or contact on - Tel: 022-4918 6000. Shareholder may also contact to Mr. Rajiv Ranjan, Assistant Vice President and LinkIntime at the designated email ID: rajiv.ranjan@linkintime.co.in or may call at 022-49186000 for queries/grievances related to e-voting.

By Order of the Board of Directors

Place: New Delhi
Date: June 05, 2021
Sd/-
Amit Khera
Company Secretary

Machino Plastics Ltd.
Regd. Office: 3, Maruti J. V. Complex, Gurugram - 122015 (Haryana)
CIN : L25209HR2003PLC035034

NOTICE

Pursuant to Regulation 29 read with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Notice is hereby given that a meeting of the Board of Directors of the Company will be held on **Tuesday, the 22nd June, 2021** through video conferencing to discuss and approve the Audited Financial Results for the quarter and year ended on 31st March, 2021, besides other items, if any. Further details are available on the Company website at www.machino.com and may also be accessed on the website of Stock exchange at www.bseindia.com.

For Machino Plastics Ltd. Sd/-
Date: 2nd June, 2021
Place: Gurugram Chairman cum Managing Director

पंजाब नैशनल बैंक **punjab national bank**
... परसे का प्रतिक ! ... the name you can BANK upon!

Head Office, Security Division
1st Floor, Plot No-4, Sector-10, Dwarka, New Delhi-110075

TENDER NOTICE

Punjab National Bank invites sealed application from eligible Service Providers for empanelment for Supply, installation, commissioning, & maintenance of CC TV equipment including Health Check up of CC TV Systems preservation and provision of CC TV recording for the bank.

For details, visit our website: <https://www.pnbindia.in>
Last Date for Bid submission: 24.06.2021 at 15.00 hrs.

Date : 04.06.2021
Place : New Delhi Chief Security Officer

पंजाब नैशनल बैंक **punjab national bank**
... परसे का प्रतिक ! ... the name you can BANK upon!

Head Office, Security Division
1st Floor, Plot No-4, Sector-10, Dwarka, New Delhi-110075

TENDER NOTICE

Punjab National Bank invites sealed bids from eligible Service Providers for empanelment for supply, installation, commissioning & maintenance of security & fire Safety related equipment for the bank.

For details, visit our website: <https://www.pnbindia.in>
Last Date for Bid submission: 24.06.2021 at 15.00 hrs.

Date : 04.06.2021
Place : New Delhi Chief Security Officer

RPP INFRA PROJECTS LTD
CIN : L45201TZ1995PLC006113
Reg. Off : SF No.454, Raghupathaynackan Palayam, Poondurai Main Road, Erode - 638002, Tamil Nadu, INDIA
Tel: +91 424 2284077, Fax: +91 424 2282077, Email : ipo@rppipl.com website : www.rppipl.com

EXTRACT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIALS FOR THE QUARTER ENDED 31st MARCH 2021
(Rs. In crore)

Sl. No.	Particulars	Quarter ended		Year ended		Consolidated Quarter ended		Consolidated Year ended			
		31.03.2021 (Audited)	31.12.2020 (Unaudited)	31.03.2020 (Audited)	31.03.2020 (Audited)	31.03.2021 (Audited)	31.12.2020 (Unaudited)	31.03.2020 (Audited)	31.03.2020 (Audited)		
1	Total Income from Operations	194.63	128.26	168.29	489.10	585.31	203.87	136.62	170.74	524.33	607.96
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	9.29	6.43	8.07	22.16	34.79	10.23	6.43	5.77	22.12	33.65
3	Net Profit/(Loss) for the period (after Exceptional and/or Extraordinary items)	9.29	6.43	8.07	22.16	34.79	10.23	6.43	5.77	22.12	33.65
4	Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	6.56	4.70	6.31	15.53	19.30	7.63	4.64	4.36	15.50	18.16
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after Tax) and Other Comprehensive Income (after tax)	6.47	4.70	6.45	15.44	19.44	0.54	4.64	5.67	8.41	19.47
6	Equity Share Capital (Face Value of Rs.10/- Each)	23.65	22.60	22.60	23.65	22.60	23.65	22.60	22.60	23.65	22.60
7	Earnings Per Share (Face Value of Rs.10/- Each)										
	1. Basic	2.78	2.08	2.79	6.57	8.54	3.23	2.05	1.93	6.55	8.04
	2. Diluted	2.78	2.08	2.79	6.57	8.54	3.23	2.05	1.93	6.55	8.04

Note: The above is an extract from the detailed format of Quarterly/Yearly Audited financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Yearly Audited Financial Results are available on the Stock Exchange website (www.nseindia.com and www.bseindia.com) and on the company's website (www.rppipl.com)

On behalf of Board of Directors
For R.P.P Infra Projects Limited
A. Nithya
Whole Time Director & CFO

Place : Erode
Date : 01.06.2021

Weekend Business Standard
CHENNAI EDITION

Printed and Published by S Jayaram on behalf of Business Standard Private Limited and printed at MNS Printers Private Ltd, 76/1, Noombal Village, Poonamallee High Road, Velappanchavadi, Chennai-600 077 and published at 2nd Floor, Ganesh Towers, New No.104, Old No.90, Dr. Radhakrishnan Salai, Mylapore, Chennai - 600 004

Editor : Shyamal Majumdar

RNI No. TNENG/2013/53820

Readers should write to the editor at feedback@bsmail.in
Ph:044-24322608, Fax: +91-44-24320094

For Subscription and Circulation enquiries please contact:
Ms. Mansi Singh
Head-Customer Relations
Business Standard Private Limited,
H/4 & I/3, Building H, Paragon Centre, Opp. Birla Centurion, P.B.Marg, Worli, Mumbai - 400013
E-mail: subs_bs@bsmail.in or sms, REACHBS TO 57575

DISCLAIMER News reports and feature articles in Business Standard seek to present an unbiased picture of developments in the markets, the corporate world and the government. Actual developments can turn out to be different owing to circumstances beyond Business Standard's control and knowledge. Business Standard does not take any responsibility for investment or business decisions taken by readers on the basis of reports and articles published in the newspaper. Readers are expected to form their own judgement. Business Standard does not associate itself with or stand by the contents of any of the advertisements accepted in good faith and published by it. Any claim related to the advertisements should be directed to the advertisers concerned. Unless explicitly stated otherwise, all rights reserved by M/s Business Standard Pvt. Ltd. Any printing, publication, reproduction, transmission or dissemination of the contents, in any form or by any means, is prohibited without the prior written consent of M/s Business Standard Pvt. Ltd. Any such prohibited and unauthorised act by any person/legal entity shall invite civil and criminal liabilities.

No Air Surcharge

Audited Financial Results (Standalone and Consolidated) for the Quarter / Year ended 31st March, 2021

BOI Mobile App, BOI Internet Banking, BHARAT BHIM, AAPS

Digital Apnaye. Surakshit Rahan.

BUSINESS MIX ₹10,37,549 Cr
NET PROFIT ₹2,160 Cr
CASA 41.27%
CRAR 14.93%
GNPA 13.77%
NNPA 3.35%

Sr. No.	Particulars	Standalone		Consolidated	
		31.03.2021 (Audited)	31.03.2020 (Audited)	31.03.2021 (Audited)	31.03.2020 (Audited)
1	Total Income from Operations (net)	1137984	1221578	4804093	4906633
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	26333	(548936)	323672	(460273)
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	26333	(548936)	323672	(460273)
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	25019	(357141)	216030	(295689)
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	Refer Note 2	Refer Note 2	Refer Note 2	Refer Note 2
6	Equity Share Capital	327766	327766	327766	327766
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year			3615613	3421630
8	Earnings Per Share (of ₹10/- each) (for continuing and discontinued operations) -				
	Basic (in ₹):	0.76	(10.90)	6.59	(9.10)
	Diluted (in ₹):	0.76	(10.90)	6.59	(9.10)

Notes: 1. The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Annual Financial Results are available on the Stock Exchange websites (BSE:<http://www.bseindia.com> and NSE:<http://www.nseindia.com>) and the website of the Bank (<http://www.bankofindia.co.in>).
2. Information relating to Total Comprehensive Income and Other Comprehensive Income is not furnished as Ind AS is not yet made applicable to banks.

Place : Mumbai
Date : June 04, 2021

Monika Kalia Executive Director
M. Karthikeyan Executive Director
Swarup Dasgupta Executive Director
P. R. Rajagopal Executive Director
A. K. Das Managing Director & CEO

Bank of India
Relationship beyond banking

BOI Sanjeevani Healthcare
Committed to being the financial lifeline for your business.

Standing together in your noble endeavour.
BOI Aarogyam

Don't let Covid medical expenses burden you!
BOI STAR - KAVACH PERSONAL LOAN SCHEME
MAXIMUM QUANTUM OF LOAN RS. 5 LAKHS
(10 times of Gross Monthly Income) [NO PROCESSING FEE]
Rate of Interest - 8.50% p.a.
EMI starts from Rs. 2052/- per lakh only
Maximum repayment period: 60 months
- including maximum moratorium period of 6 months

Head Office: Star House, C-5, G-Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051.
Toll Free No.: 1800 220 229 / 1800 103 1906 | Visit: www.bankofindia.co.in | Follow us on: f |