



RPP Infra Projects Ltd

No.337/SECT/STOCK EXCHANGE /2022-23

Friday, 12 August 2022

To,

Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, P.J.Towers,
Dalal Street, Fort,
Mumbai - 400001.
Scrip Code: 533284

Manager, Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot no. C/1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400051.
Scrip Code: RPPINFRA

Dear Sir/Madam,

Sub: Outcome of Board Meeting and submission of Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended 30th June 2022.

This is to inform you that in pursuance to Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Board of Directors of the Company at its meeting held today i.e., 12th August 2022 inter-alia, approved the following:-

1. Approval of the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended 30th June 2022:

The Board of Directors has approved the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended 30th June 2022, as recommended by the Audit Committee. Copy of the said results along with Limited Review Reports issued by the Statutory Auditor are enclosed herewith.

2. Conduct of Annual General meeting (AGM)

Took on record Annual Report including Directors Report and other annexures thereto and duly approved the Notice of **27th Annual General Meeting** of the Company, which will be held on **Friday, 30th September 2022.**

The Meeting of the Board of Directors of the Company commenced at 5:30 P.M. and concluded at 6:30 P.M.

Kindly take on your record the same.

Thanking you,

Yours Truly,

For R.P.P INFRA PROJECTS LIMITED,


A.Nithya

Whole Time Director/CFO

Encl: as above



Regd Office :

S.F. No. 454, Raghupathyaikena Palayam,
Railway Colony (Post), Poondurai Road,
Erode - 638 002. Tamilnadu. India.

☎ : +91 424 2284077
☎ : +91 424 2282077
✉ : ao@rppi.com
🌐 : www.rppi.com

CIN : L45201TZ1995PLC006113

PAN : AAACR9307E

Service Tax No. AAACR9307EST001

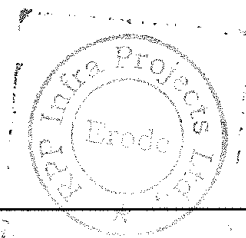
GSTIN No. : 33AAACR9307E1Z0

R.P.F. INFRA PROJECTS LIMITED
CIN : L45201TZ1995PLC006113

Reg. Off. : SF No. 454, Raghupathyaicken Palayam, Poondurai Main Road, Email : Ipo@rppipl.com, website: www.rppipl.com, Erode - 638 002, Tamil Nadu Tel: +91 424 2284077
STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2022

S.No	Particulars	in Crore								
		Standalone Quarter ended				Standalone Year Ended	Consolidated Quarter Ended			Consolidated Year Ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022	30.06.2022	31.03.2022	30.06.2021	31.03.2022	
	Revenue									
	(a) Revenue from Operations	219.39	278.26	120.03	779.82	232.72	278.26	124.04	801.68	
	(b) Other Income	1.67	4.37	1.77	14.19	1.67	4.36	1.77	14.28	
1	Total Income from Operations (a+b)	221.06	282.63	121.79	794.01	234.40	282.62	125.80	815.97	
	Expenses									
	(a) Cost of Raw materials and components Consumed	66.91	62.46	33.74	186.35	66.91	62.46	33.74	186.35	
	(b) Construction Expenses	31.72	29.21	19.78	84.41	31.72	29.21	19.78	84.41	
	(c) Sub Contractor Work bills	89.65	172.51	44.59	426.93	102.99	172.51	48.60	448.80	
	(d) Employee benefit expense	6.46	5.54	3.16	18.32	6.46	5.54	3.16	18.32	
	(e) Finance Cost	3.23	(3.25)	4.96	13.98	3.23	(3.25)	4.96	13.98	
	(f) Depreciation and amortization expense	1.89	2.92	1.53	7.97	1.89	2.92	1.53	7.97	
	(g) Other Expenses	14.72	21.36	7.69	41.86	14.72	24.46	7.69	44.95	
2	Total Expenses	214.58	290.76	115.45	779.82	227.92	293.85	119.46	804.78	
3	Profit/(Loss) from operation before exceptional items and tax (1-2)	6.48	(8.13)	6.34	14.19	6.48	-11.23	6.34	11.19	
4	Exceptional items (Net)	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
5	Profit / (Loss) after Exceptional Before tax (3+4)	6.48	(8.13)	6.34	14.19	6.48	-11.23	6.34	11.19	
	Tax Expense									
	a) Current Tax	2.88	(1.80)	1.94	5.17	2.88	(1.82)	1.94	5.17	
	b) Taxes of earlier years	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	c) Deferred tax liability/(asset)	0.00	0.00	1.03	0.66	0.00	0.00	1.03	0.66	
6	Total Tax expense	2.88	(1.80)	2.98	5.83	2.88	(1.82)	2.98	5.83	
7	Net Profit/(loss) after Tax (5-6)	3.60	(6.32)	3.37	8.36	3.60	(9.41)	3.37	5.36	
	Other Comprehensive Income (net of tax)									
	Other comprehensive income not to be reclassified to profit or loss in subsequent periods:									
	Re-measurement gains/ (losses) on defined benefit plans	0.00	0.09	0.00	0.09	0.00	0.09	0.00	0.09	
	Net change in fair values of investments in equity shares carried at fair value through OCI	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	Income tax relating to the above	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	Other comprehensive income to be reclassified to profit or loss in subsequent periods:									
	Exchange differences on translation of Financial Statement of Foreign Companies	0.00	0.00	0.00	0.00	0.00	(3.40)	0.00	(3.40)	
	Income tax relating to the above	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
8	Total Comprehensive Income for the period/year	3.60	(6.41)	3.37	8.28	3.60	(6.09)	3.37	8.67	
	Shareholders of the Company	0.00	0.00	0.00	0.00	3.60	(6.09)	3.37	8.67	
	Non Controlling Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
9	Paid up Equity Share Capital (Face value Rs.10/-Each)	36.75	36.69	23.65	36.69	36.75	36.69	23.65	36.69	
10	Other Equity (Excluding Revaluation Reserve)									
	Earnings Per Share (Face Value Rs.10/- each) - not annualised									
	(a) Basic & Diluted	0.98	(1.72)	1.42	2.28	0.98	(2.56)	1.42	1.46	
11	(b) Weighted Average no of shares (in nos)	36746683.00	36686300.00	23650584.00	36686300.00	36746683.00	36686300.00	23650584.00	36686300.00	

Date : 12.08.2022
Place : Erode



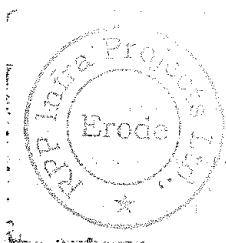
On behalf of Board of Directors
For RPP Infra Projects Limited

A. Nithya
A. Nithya
Whole Time Director &
Chief Financial Officer
DIN: 00125357

Notes: Standalone Financial Statements

1. Figures for the previous periods have been regrouped to conform to the classification of the current period, wherever necessary.
2. The above standalone audited financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations') have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12.08.2022. The above standalone audited financial results have been audited by the statutory auditors of the Company, except the financials of Bangladesh and Srilanka Branches. The standalone audited financial results are in accordance with the Ind AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules (as amended) issued thereunder and the other accounting principles generally accepted in India.
3. The Company is primarily engaged in the business of Construction relating to infrastructure sector comprising of Roads and Bridges, Water pipe lines, Railways etc. Information reported to and evaluated regularly by the chief operating decision maker (CODM) for the purposes of resource allocation and assessing performance focuses on the business as a whole and accordingly, in the context of Operating Segment as defined under the Indian Accounting Standard 108 "Operating Segments", there is a single reportable segment.
4. The Company elected to exercise the option permitted under section 115BAA of the Income tax Act, 1961 as introduced by the Taxation Latest (Amendment) Ordinance, 2019. Accordingly, the Company has recognized Provision for Income Tax and re-measured its Deferred Tax Assets based on the rate prescribed in the said section.
5. Effective 1st Apr 2019, the company has adopted Ind AS 116 "Leases" and Right to Use asset (ROU) has been created. The transition was effected using modified retrospective method. The impact on the transition on the profit after tax for the quarter ended 30th June 2022 is not material.
6. The company has allotted of 40,00,000 warrants (Warrants), on preferential basis to two Promoters, viz., Mr. P.Arul sundaram and Mrs.A Nithya herein after referred to as Warrant holders, at price of Rs.90 per Warrant and the Warrant holders are entitled to exercise the right attached to the said Warrants and subscribe to one (1) Equity Share each against each Warrant, within a period of Eighteen (18) months from the date of allotment of such Warrants, i.e. on or before 13 January 2022. Accordingly on March 4, 2021 10,50,000 Warrants has been converted into 10,50,000 equity shares. Further the Company received notice from Warrant holders on 16 December 2021, informing us about their intention not to exercise their right for conversion of the remaining Warrants. As a result the remaining Warrants i.e., 29,50,000 Warrants, stand cancelled/lapsed and the consideration of Rs.6.637 crores (25% of consideration) received by the Company from the Warrant holders, towards allotment, stands forfeited in accordance with the terms of the said Warrants.
7. The Company's had gone for the rights issue of up to 1,42,30,000 partly paid-up equity shares of face value of Rs.10 each ("Rights Equity Shares") of the Company for cash at a price of Rs.30 per Rights Equity Share (including a premium of Rs.20 per Rights Equity Share) aggregating up to Rs.42,69,00,000 on a rights basis to the Eligible Equity Shareholders (as defined in the Letter of Offer) of the Company in the ratio of 3:5 by the Eligible Equity Shareholders of the company (the "Issue") on the record date, that is, September 20, 2021 (the "Record Date"), against which 1,42,30,000 partly paid Rights Equity Shares at a price of Rs.18 per Rights Equity Share (including a premium of Rs.12 per Rights Equity Share) aggregating up to Rs.25,61,40,000 were allotted by the Company on Tuesday, October 26, 2021, and against which the first and final call money payment period was opened from Monday, January 10, 2022 and closed on Monday, January 24, 2022, the conversion of 1,30,35,716 partly paid rights equity shares of Rs.6 each to 1,30,35,716 fully paid up equity shares of Rs.10 each in respect of Rs.15,64,28,592 received as valid first and final call money. Further out of 11,94,284 equity shares partly paid up the conversion of 60,383 partly paid rights equity shares of Rs.6 each to 60,383 fully paid up equity shares of Rs.10 each in respect of Rs.7,29,235.05 (including interest rate @8%) received as valid first and final call money. Further Company also received In-principle Approval from NSE Vide letter dated February 7, 2022 and BSE vide letter dated February 8, 2022 and confirmation from NSDL and CDSL in this regard.

On behalf of Board of Directors
For RPP Infra Projects Limited



A. Nithya

A. Nithya
Whole Time Director &
Chief Financial Officer
DIN: 00125357

Place: Erode
Date: 12.08.2022

Notes: Consolidated Financial Statements

1. Figures for the previous periods have been regrouped to conform to the classification of the current period, wherever necessary.

2. The above consolidated Unaudited financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations') have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12.08.2022. The above consolidated Unaudited financial results have been Reviewed by the statutory auditors of the Companies/Entities in the Group, except M/s R.P.P Infra Projects (Lanka) Limited and R.P.P Infra Overseas PLC, Mauritius. The Consolidated audited financial results are in accordance with the Ind AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules (as amended) issued thereunder and the other accounting principles generally accepted in India.

3. The Company is primarily engaged in the business of Construction relating to infrastructure sector comprising of Roads and Bridges, Water pipe lines, Railways etc. Information reported to and evaluated regularly by the chief operating decision maker (CODM) for the purposes of resource allocation and assessing performance focuses on the business as a whole and accordingly, in the context of Operating Segment as defined under the Indian Accounting Standard 108 "Operating Segments", there is a single reportable segment.

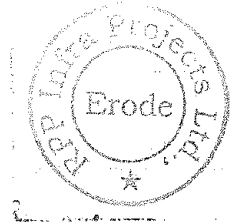
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On behalf of Board of Directors
For RPP Infra Projects Limited



A. Nithya

A. Nithya
Whole Time Director &
Chief Financial Officer
DIN: 00125357

Place: Erode
Date: 12.08.2022



Tel : 0424-2264488

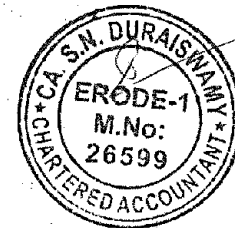
Resi : 0424-2400188

e-mail : casndero@yahoo.co.in

Limited Review Report on Unaudited Quarterly Standalone Financial Results of RPP Infra Projects Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
RPP INFRA PROJECTS LIMITED

1. I have reviewed the accompanying Statement of unaudited standalone financial results of RPP Infra Projects Limited ("the Company") for the quarter ended 30 June 2022 ("the Statement").
2. This Statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim Financial Reporting "(Ind AS 34)", prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. My responsibility is to issue a report on the Statement based on my review.
3. I conducted my review of the Statement in accordance with the Standard on Review Engagements (SRE 2410) "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.
4. Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.





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5. I did not review the financial statements of Two branches and Eight jointly controlled operations included in the standalone financial results of the Company, whose results reflect total revenues of Rs. 79.24 Crore, net profit/(Loss) after tax of (Rs. 0.51 Crore) and total comprehensive income of Rs. Nil for the Quarter ended June 30th 2022 and for the period 01.04.2022 to 30.06.2022, respectively, as considered in the Standalone Unaudited Interim Financial Results of the Entities included in the Group. My opinion on the statements, in so far as it relates to the amounts and disclosures included in respect to the two branches and Eight jointly controlled operations, and my report in terms of sub section (3) and (11) of section 143 of the Companies Act, 2013 in so far as it relates to the aforesaid branches and jointly controlled operations is based solely on the report of such Unaudited Financial Statements and Other Unaudited information's provided to me by the management of the company. My conclusion on the statement is not modified in respect of the above matter.

For CA S.N. Duraiswamy

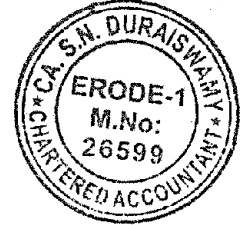
Chartered Accountant

Membership No. : 026599

UDIN: 22026599A0XHE01890

Place : Erode

Date : 12 August 2022





Tel : 0424-2264488

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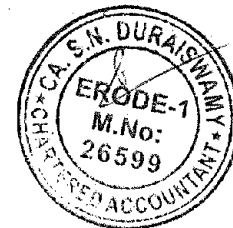
Limited Review Report on Unaudited Quarterly Consolidated Financial Results of RPP Infra Projects Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF R.P.P INFRA PROJECTS LIMITED

1. I have reviewed the accompanying Statement of Consolidated Financial Results of R.P.P Infra Projects limited ("the Parent") and its subsidiaries (parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income/loss of its associates its jointly controlled operations for the quarter ended 30th June, 2022 and for the period from 01st April, 2022 to 30th June 2022 (the Statement^t), being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30th June 2022 and the corresponding period from 01st April 2022 to 30th June 2022, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to my review.
2. This Statement which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act 2013, and other accounting Principles generally accepted in India. My responsibility is to express a conclusion on the Statement based on our review.
3. I conducted my review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

I also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:





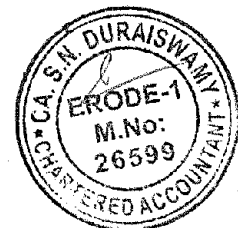
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1. R.P.P Infra Overseas PLC - Mauritius	Subsidiary
2. R.P.P Infra Projects (lanka) Limited Srilanka	Subsidiary
3. RPP Infra Projects Limited, Srilanka	Branch Office
4. RPP Infra Projects Limited, Bangladesh	Branch office
5. Sanskar Dealcom Private limited- India	Subsidiary
6. Greatful Mercantile Private Limited - India	Subsidiary
7. Lunkar Finance Private limited	Subsidiary
8. R.P.P Infra Projects Myanmar Ltd	Associate
9. RPP-Annai (JV) Private limited	Subsidiary
10. RPP -P&C JV	JV under Partnership Firm
11. RPP-RK-P&C-JV	JV under Partnership Firm
12. RPP - Sathyamoorthy (JV)	JV under Partnership Firm
13. RPP - RK (JV)(Firm)	JV under Partnership Firm
14. RPP Renaatus (JV)	JV under Partnership Firm
15. RPP -Dhanya (JV)	JV under Partnership Firm
16. RPP - SMC (JV)	JV under Partnership Firm
17. RPP - RK (JV)(AOP)	JV under Partnership Firm

5. Based on my review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 7 below, nothing has come to my attention that causes me to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. I did not review the financial statements of Two branches and Eight jointly controlled operations included in the standalone financial results of the Company, whose results reflect total revenues of Rs. 79.24 Crore, net profit/ (Loss) after tax of (Rs. 0.51 Crore) and total comprehensive income of Rs. Nil for the Quarter ended June 30th 2022 and for the period 01.04.2022 to 30.06.2022, respectively, as considered in the Standalone Unaudited Interim Financial Results of the Entities included in the Group. My opinion on the statements, in so far as it relates to the amounts and disclosures included in respect to the two branches and Eight jointly controlled operations, and my report in terms of sub section (3) and (11) of section 143 of the Companies Act, 2013 in so far as it relates to the aforesaid branches and jointly controlled operations is based solely on the report of such Unaudited Financial Statements and Other Unaudited information's provided to me by the management of the company.





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7. I did not review the interim financial results of six Subsidiaries, one Associate, included in the consolidated unaudited quarterly financial results, whose interim financial results reflect total revenue of Rs.13.33 crores and total net profit/(loss) after tax of 0.00 crores, and total comprehensive income/(loss) of NIL crores for the quarter ended 30th June, 2022 and for the period 01st April 2022 to 30th June 2022, as considered in the consolidated unaudited financial results. These Interim financial results have not been reviewed by other auditors whose report have been furnished to me by the Management and my conclusion on the statement, in so far as it relates to the amount and disclosures included in respect of these subsidiaries and associates is based, solely on the reports of the Management of the Company. My conclusion on the Statement is not modified in respect of the above matter.

For CA S.N. Duraiswamy

Chartered Accountant

Membership No. : 026599

Place : Erode

Date : 12 August 2022

UDIN : 22026599 AOX1AC2908

