



RPP Infra Projects Ltd

REF.NO:152/SECT/STOCK EXCHANGE /2020-21

DATE: 12.11.2020

To,

Corporate Relationship Department BSE Limited 1 st Floor, New Trading Ring, Rotunda Building, P.J.Towers, Dalal Street, Fort, Mumbai - 400001. Scrip Code: 533284	The Manager, Listing Department National Stock Exchange of India Ltd Exchange Plaza, 5 th Floor, Plot no. C/1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai - 400051. Scrip Code: RPPINFRA
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Dear Sirs,

Sub.: Standalone & Consolidated Unaudited Financial Results for the quarter and half year ended 30th September 2020.

We would like to inform you that the Board of Directors of the Company at its Meeting held today (12.11.2020) inter alia have considered and approved the following transaction:

- 1) Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a copy of the statement containing the Standalone and Consolidated Unaudited Financial Results of the Company, for the quarter and half year ended 30th September, 2020, which has been approved at the Meeting of the Board of Directors, held today.
- 2) The Audit Committee and Board reviewed the fund Rs. 9.00 Crores raised during the quarter (being the 25% of the issue amount,) towards issue and allotment of 40,00,000 Convertible Warrants under preferential basis in accordance with the SEBI (ICDR) Regulation, 2018.

Regd Office :
S.F. No. 454, Raghupathynaiken Palayam,
Railway Colony (Post), Poondurai Road,
Erode - 638 002. Tamilnadu. India.

☎ : +91 424 2284077
☎ : +91 424 2282077
✉ : ao@rppi.com
🌐 : www.rppi.com

CIN : L45201TZ1995PLC006113
PAN : AAACR9307E
Service Tax No. AAACR9307EST001
GSTIN No. : 33AAACR9307E1Z0



RPP Infra Projects Ltd

We also enclose a copy of the "Limited Review Report for the quarter and six months ended 30th September 2020" issued by our Statutory Auditors in Annexure-A.

The Board Meeting commenced at 6.45 p.m. (Due to Internet problem Board Meeting Started at 6.45 pm) and concluded at 10.00 p.m.

Kindly take note of the above compliances on your records

Thanking you,

Yours faithfully,

For **R.P.P. Infra Projects Limited**

Pradeep Kumar Nath
Company Secretary

Encl. as above

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Railway Colony (Post), Poondurai Road,
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R.P.P. INFRA PROJECTS LIMITED

CIN : L45201TZ1995PLC006113

Reg. Off. : SF No. 454, Raghupathymackal Palayam, Poondurai Main Road, Email : secretary@rpppl.com, website: www.rpppl.com

STATEMENT OF FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2020

in Crore

S.N	Particulars	Quarter ended				Half Year Ended				Year Ended 31.03.2020 (Audited)	Consolidated Quarter Ended			Consolidated Half Year Ended			Consolidated Year Ended 31.03.2020 (Audited)
		30.09.2020 (Reviewed)	30.06.2020 (Reviewed)	30.09.2019 (Reviewed)	30.09.2019 (Reviewed)	30.09.2020 (Reviewed)	30.09.2020 (Reviewed)	30.09.2019 (Reviewed)	30.09.2019 (Reviewed)		30.09.2020 (Reviewed)	30.09.2020 (Reviewed)	30.09.2019 (Reviewed)	30.09.2019 (Reviewed)	30.09.2020 (Reviewed)	30.09.2020 (Reviewed)	
1	Revenue	88.36	73.67	140.24	162.03	265.06	575.89	140.24	85.89	94.00	179.89	265.06	600.02	7.95	6.41	607.96	
	(a) Revenue from Operations	3.40	0.78	2.87	4.18	6.41	9.62	3.39	0.55	2.87	6.41	7.95					
	(b) Other Income	91.76	74.45	143.12	166.22	271.48	585.31	97.39	86.45	143.12	183.84	271.48					
	Total Income from Operations (a+b)	18.85	15.64	36.14	34.48	84.77	155.81	18.85	15.64	36.14	34.48	84.77	155.81				
	(a) Cost of Materials Consumed	10.14	23.76	26.80	33.90	42.47	94.50	10.14	23.76	26.80	33.90	42.47	17.06				
	(b) Construction Expenses	45.67	21.58	50.91	67.25	87.90	229.17	50.92	33.80	50.91	84.72	229.17					
	(c) Sub Contractor Work bills	2.37	3.19	3.19	4.38	6.09	13.41	2.37	2.01	3.19	4.38	6.09	13.41				
	(d) Employee benefit expense	4.28	3.57	7.04	7.85	12.29	22.68	4.28	3.57	7.04	8.96	12.29	22.68				
	(e) Finance Cost	1.71	1.45	1.70	3.15	3.20	7.16	1.71	1.45	1.69	3.15	3.20	7.16				
	(f) Depreciation and amortization expense	5.19	3.55	8.00	8.75	15.90	27.79	5.20	3.55	8.01	8.76	15.91	29.02				
	(g) Other Expenses	88.21	71.55	133.77	159.78	252.61	550.52	94.59	83.77	133.77	178.36	252.62	574.31				
2	Total Expenses	3.55	2.90	9.35	6.45	18.87	34.79	2.80	2.68	9.34	5.48	18.85	33.65				
3	Profit/(Loss) from operation before exceptional items and tax (1-2)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
4	Exceptional items (Net)	3.55	2.90	9.35	6.45	18.87	34.79	2.80	2.68	9.34	5.48	18.85	33.65				
5	Profit / (Loss) after Exceptional before tax (3+4)	3.55	2.90	9.35	6.45	18.87	34.79	2.80	2.68	9.34	5.48	18.85	33.65				
	Tax Expense	0.89	0.73	3.55	1.62	6.06	9.74	0.99	0.73	3.55	1.72	6.06	9.74				
	a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
	b) Taxes of earlier years	0.05	0.25	0.12	0.55	0.25	0.14	0.50	0.50	0.12	0.50	0.25	0.14				
	c) Deferred tax liability/(asset)	0.94	1.23	3.68	2.17	11.72	15.49	0.99	1.23	3.68	2.22	11.72	15.50				
6	Total Tax expense	2.61	1.67	5.68	4.27	7.15	19.30	1.81	1.45	5.68	3.26	7.13	18.16				
7	Net Profit/(loss) after tax (5-6)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
8	Other Comprehensive Income (net of tax)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
	Other comprehensive income not to be reclassified to profit or loss in subsequent periods:																
	Re-measurement gains/ (losses) on defined benefit plans	0.00	0.00	0.00	0.00	0.00	-0.20	0.00	0.00	0.00	0.00	0.00	0.00		-0.20		
	Net change in fair values of investments in equity shares carried at fair value through OCI	0.00	0.00	0.00	0.00	0.00	0.01	0.00	0.00	0.00	0.00	0.00	0.01		0.01		
	Income tax relating to the above	0.00	0.00	0.00	0.00	0.00	0.05	0.00	0.00	0.00	0.00	0.00	0.05		0.05		
	Other comprehensive income to be reclassified to profit or loss in subsequent periods:																
	Exchange differences on translation of Financial Statement of Foreign Companies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		-1.17		
	Income tax relating to the above	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00		
9	Total Comprehensive Income for the period/year	2.61	1.67	5.68	4.27	7.15	19.44	1.81	1.45	5.66	3.26	7.13	19.47				
	Shareholders of the Company	0.00	0.00	0.00	0.00	0.00	0.00	1.67	1.45	5.66	3.12	7.13	19.47				
	Non-Controlling Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.14	0.00	0.14	0.14	0.00	0.00				
	Paid up Equity Share Capital (Face value Rs.10/- Each)	22.60	22.60	22.60	22.60	22.60	22.60	22.60	22.60	22.60	22.60	22.60	22.60		22.60		
11	Other Equity (Excluding Revaluation Reserve)						211.19						236.74				
	Earnings Per Share (Face Value Rs. 10/- each) - not annualised																
12	(a) Basic & Diluted	1.15	0.74	2.51	1.89	3.16	8.54	0.80	0.64	2.51	1.44	3.15	8.04				

On behalf of Board of Directors
For RPP Infra Projects Limited

(Signature)
A. Nithya
Whole Time Director
DIN: 00125357

Date : 12.11.2020
Place : Erode

RPP INFRA PROJECTS LIMITED
CIN : L45201TZ1995PLC006113

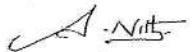
Reg. Off. : SF No. 454, Raghupathyaicken Palayam, Poondurai Main Road, Email : secretary@rppi.com, website: www.rppi.com
Standalone Statement of cash flows for the Half year ended 30th September 2020

Particulars	As at 30th Sep 2020	As at 30th Sep 2019
	(Crore)	(Crore)
PROFIT BEFORE TAX	6.45	18.87
NON-CASH ADJUSTMENTS TO RECONCILE PROFIT/(LOSS) BEFORE TAX TO NET CASH FLOWS		
Add: Depreciation	3.15	3.20
Add: Interest paid	7.85	12.29
Less: Interest received	-1.50	-1.88
Add: Loss on sale of Property, Plant and Equipment	0.14	0.00
Add: Fair valuation of Investments	0	0
Add: Unrealized foreign exchange losses/(gains)	2.96	0.39
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	19.05	32.87
WORKING-CAPITAL ADJUSTMENTS		
Increase / (Decrease) in Trade Payables	-78.02	-29.75
Increase / (Decrease) in Other Current Financial Liabilities	-29.47	21.55
Increase / (Decrease) in Other Current Liabilities	-6.06	-16.33
Increase / (Decrease) in Short Term Provisions	-0.07	0.13
(Increase) / Decrease in Trade Receivables	101.57	-5.37
(Increase) / Decrease in Inventories	0.10	-1.90
(Increase) / Decrease in Other Non-Current Assets	-2.86	2.16
Increase / (Decrease) in Current Tax Liabilities	-4.61	-0.11
(Increase) / Decrease in Short Term Loans & Advances	-18.49	22.63
(Increase) / Decrease in Other Financial assets	15.83	15.93
(Increase) / Decrease in Other Current Assets	0.15	-16.87
Increase / (Decrease) in Deferred Tax Assets / Liabilities	0.48	0.25
Increase / (Decrease) in Provisions	0.12	0.00
Less: Direct Taxes Paid	-2.17	-11.72
Cash Flow from / (used) in Operating Activities	-4.46	13.47
CASH FLOW FROM INVESTING ACTIVITIES		
Proceeds from Investments	6.57	0.00
Payments for Purchase of Property, Plant and Equipment	(3.52)	(2.34)
Interest received	1.50	1.88
Cash Flow from / (used) in Investing Activities	4.55	-0.46
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from borrowings	-17.20	17.55
Interest paid	-7.85	-12.29
Share Warrant Application Money received 25%	9.00	0.00
Cash Flow from / (used) in Financing Activities	-16.05	5.25
Net increase in cash and cash equivalents	-15.96	18.26
Add: Cash and Cash Equivalents at the beginning of the period	66.63	48.37
Cash and Cash Equivalents at the end of the period	50.68	66.63

Summary of significant accounting policies

The accompanying notes are an integral part of the financial statements.

On behalf of Board of Directors
For RPP Infra Projects Limited



A. Nithya

Whole Time Director

DIN: 00125357

Date : 12.11.2020

Place : Erode

RPP INFRA PROJECTS LIMITED

CIN : L45201TZ1995PLC006113

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www.rppi.com

Erode - 638 002, Tamil Nadu Tel:+91 424 2284077, Fax: +91 424 2282077,

Standalone Balance Sheet as at 30th September 2020

Particulars	As at 31st September	As at 31st September
	2020	2019
	(Crore)	(Crore)
Assets		
Non-current assets		
Property, plant and equipment	46.60	52.23
Capital work in progress	3.86	3.90
Other Intangible assets	0.26	1.26
Financial assets	0.00	0.00
Investments	7.19	0.62
Long Term Loans & Advances	2.45	0.00
Deferred Tax Asset	0.00	0.00
Other Non-Current Assets	2.86	0.00
Total	63.21	58.01
Current assets		
Inventories	22.04	22.14
Financial assets		
Investments	0.00	0.00
Trade Receivables	67.25	168.82
Cash and Cash equivalents	50.68	66.63
Short Term Loans & Advances	34.37	15.88
Other Financial Asset	138.37	154.20
Other Current Assets	103.90	104.05
Current Tax Assets (net)	0.00	0.00
Total	416.61	531.72
Total assets	479.83	589.73
Equity and liabilities		
Equity		
Equity Share Capital	22.60	22.60
Other Equity	226.26	194.09
Total equity	248.86	216.69
Non-current liabilities		
Financial liabilities		
Borrowings	61.45	68.58
Other Financial Liabilities	0.00	0.00
Deferred Tax Liability (Net)	1.43	0.95
Provisions	0.20	0.32
Total	63.08	69.84
Current liabilities		
Financial Liabilities		
Borrowings	48.58	65.78
Trade payables		
(a) Total outstanding dues of micro enterprises & small enterprises	0.00	1.13
(b) Total outstanding dues of creditors other than micro enterprises & small enterprises	31.07	107.96
Other current financial liabilities	46.09	75.56
Other Current Liabilities	38.51	44.57
Short Term Provisions	2.48	2.41
Current Tax Liabilities (Net)	1.16	5.77
Total	167.89	303.19
Total liabilities	230.97	373.04
Total equity and liabilities	479.83	589.73

On behalf of Board of Directors
For RPP Infra Projects Limited



A. Nithya

Date : 12.11.2020

Notes:

1. Figures for the previous periods have been regrouped to conform to the classification of the current period, wherever necessary.
2. The above standalone UnAudited financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations') have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12.11.2020. The above standalone Unaudited financial results have been Reviewed by the statutory auditors of the Company, except the financials of Bangladesh and Srilanka Branches. The standalone Unaudited financial results are in accordance with the Ind AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules (as amended) issued thereunder and the other accounting principles generally accepted in India.
3. Estimation of uncertainties relating to the global health pandemic from COVID-19:
The SARS-CoV-2 virus responsible for COVID-19 continues to spread across the globe and India, which has contributed to a significant decline in global and local economic activities. The extent to which the COVID-19 pandemic will impact the company's results will depend on future developments, which are uncertain, including, among other things, any new information concerning the severity of the COVID-19 pandemic and any action to contain its spread or mitigate its impact whether government mandated or elected by the Company.
4. The Company is primarily engaged in the business of Construction relating to infrastructure sector comprising of Roads and Bridges, Water pipe lines, Railways etc. Information reported to and evaluated regularly by the chief operating decision maker (CODM) for the purposes of resource allocation and assessing performance focuses on the business as a whole and accordingly, in the context of Operating Segment as defined under the Indian Accounting Standard 108 "Operating Segments", there is a single reportable segment.
5. The Company elected to exercise the option permitted under section 115BAA of the Income tax Act, 1961 as introduced by the Taxation Latest (Amendment) Ordinance, 2019. Accordingly, the Company has recognized Provision for Income Tax and re-measured its Deferred Tax Assets based on the rate prescribed in the said section.
6. Effective 1st Apr 2019, the company has adopted Ind AS 116 "Leases" and Right to Use asset (ROU) has been created. The transition was effected using modified retrospective method. The impact on the transition on the profit after tax for the quarter and Half year ended 30th September 2020 is not material.
7. During the Period, the Company has received Rs.9.00 crores being 25% against 40 lakhs Warrants convertible from promoters.

On behalf of Board of Directors
For RPP Infra Projects Limited


A. Nithya

Whole Time Director
DIN: 00125357

Place: Erode

Date: 12.11.2020

RPP INFRA PROJECTS LIMITED

CIN : L45201TZ1995PLC006113

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Consolidated Balance Sheet as on 30th September 2020

Particulars	As at 31st September 2020	As at 31st September 2019
	(` In Crores)	(` In Crores)
Assets		
Non-current assets		
Property, plant and equipment	46.61	52.25
Capital work in progress	3.86	3.90
Other Intangible assets	0.26	1.26
Goodwill	0.27	0.27
Financial assets	0.00	0.00
Investments	0.11	0.11
Long Term Loans & Advances	2.45	5.69
Deferred Tax Asset	0.00	0.00
Other Non-Current Assets	3.66	0.75
Total	57.22	64.23
Current assets		
Inventories	22.17	22.27
Financial assets	0.00	0.00
Investments	0.00	0.00
Trade Receivables	77.20	179.02
Cash and Cash equivalents	51.01	66.81
Short Term Loans & Advances	32.56	26.27
Other Financial Asset	138.37	154.44
Other Current Assets	112.01	109.97
Current Tax Assets (net)	0.00	0.00
Total	433.32	558.78
Total assets	490.55	623.01
Equity and liabilities		
Equity		
Equity Share Capital	22.61	22.60
Other Equity	245.44	226.17
Equity Attributable to the Shareholders of the Company	267.89	0.00
Non Controlling Interests	0.14	0.00
Total equity	268.04	248.77
Non-current liabilities		
Financial liabilities		
Borrowings	50.98	68.58
Other Financial Liabilities	0.00	7.22
Deferred Tax Liability (Net)	1.43	0.95
Provisions	0.20	0.32
Total	52.61	77.07
Current liabilities		
Financial Liabilities		
Borrowings	48.58	66.61
Trade payables	0.00	1.18
(a) Total outstanding dues of micro enterprises & small enterprises		
(b) Total outstanding dues of creditors other than micro enterprises & small enterprises	32.00	107.96
Other current financial liabilities	48.01	67.86
Other Current Liabilities	38.51	45.38
Short Term Provisions	2.48	2.41
Current Tax Liabilities (Net)	0.31	5.77
Total	169.90	297.18
Total liabilities	222.50	374.24
Total equity and liabilities	490.55	623.01

Summary of significant accounting policies

On behalf of Board of Directors
For RPP Infra Projects Limited



A. Nithya
Whole Time Director

Date : 12.11.2020
Place : Erode


RPP INFRA PROJECTS LIMITED
CIN : L45201TZ1995PLC006113

Reg. Off. : SF No. 454, Raghupathaynaicken Palayam, Poondurai Main Road, Email : secretary@rppipl.com, website:
Consolidated Statement of Cash flows for the Half year-ended 30th September 2020

Particulars	As at 30th Sep 2020	As at 30th Sep 2019
	(-Crore)	(-Crore)
PROFIT BEFORE TAX	5.48	18.85
NON-CASH ADJUSTMENTS TO RECONCILE PROFIT/(LOSS) BEFORE TAX TO NET CASH FLOWS		
Add: Depreciation	3.15	3.20
Add: Interest paid	8.96	0.00
Less: Interest received	(1.50)	-1.88
Add: Profit/Loss on sale of Property, Plant and Equipment	0.14	0.00
Add: Fair valuation of investments	0	0.00
Add: Remeasurement of defined benefit obligation	0	0.00
Add: Unrealized foreign exchange losses/(gains)	-11.53	0.39
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	4.72	20.57
WORKING CAPITAL ADJUSTMENTS		
Increase / (Decrease) in Trade payables	-77.14	-21.92
Increase / (Decrease) in Other Current Financial Liabilities	-19.85	21.97
Increase / (Decrease) in Other Current Liabilities	-6.87	-15.53
Increase / (Decrease) in Short Term Provisions	0.07	0.13
Increase / (Decrease) in Current Liabilities (Net)	-5.46	-0.11
(Increase) / Decrease in Trade Receivables	101.82	-6.75
(Increase) / Decrease in Inventories	0.10	-1.90
(Increase) / Decrease in Other Non-Current Assets	-2.91	2.16
Increase / (Decrease) in Provisions	-0.12	0.00
Increase / (Decrease) in Investments	0.00	0.00
Increase / (Decrease) in Financial Assets	0.00	0.00
Increase / (Decrease) in Deferred Tax Liability (Net)	0.48	0.25
(Increase) / Decrease in Long Term Loans & Advances	3.24	-5.69
(Increase) / Decrease in Short Term Loans & Advances	-6.29	5.61
(Increase) / Decrease in Other Financial Assets	16.07	15.93
(Increase) / Decrease in Other Current Assets	-2.04	-9.99
Increase / (Decrease) in Other Financial Liabilities	-7.22	7.22
Increase / (Decrease) in Other Liabilities		
Less: Direct Taxes Paid	-2.22	-11.72
A Cash Flow from / (used) in Operating Activities	-3.64	0.24
CASH FLOW FROM INVESTING ACTIVITIES		
Proceeds from Investments		
Payments for Purchase of Property, Plant and Equipment	-3.52	-2.34
Payments for purchase of other Intangible assets		
Interest received	-8.96	1.88
B Cash Flow from / (used) in Investing Activities	-12.48	-0.46
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from borrowings	-35.63	18.37
Share Warrant Application Money received 25%	9.00	
Interest paid	1.50	0.00
Dividend paid including dividend distribution tax	0.00	
C Cash Flow from / (used) in Financing Activities	-25.14	18.37
Net increase/(decrease) in cash and cash equivalents(A+B+C)	-41.26	18.15
Add: Cash and cash equivalents at the beginning of the period	92.28	48.65
Cash and cash equivalents at the end of the period	51.01	66.81

1. Statement of cash flows has been prepared under the indirect method as set out in the IND AS 7 "Statement
2. Previous year figures have been regrouped/reclassified wherever required

On behalf of Board of Directors
For RPP Infra Projects Limited


A. Nithya
Whole Time Director
DIN: 00125357

Date : 12.11.2020
Place : Erode

Notes:

1. Figures for the previous periods have been regrouped to conform to the classification of the current period, wherever necessary.

2. The above consolidated Unaudited financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations') have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12.11.2020. The above consolidated Unaudited financial results have been Reviewed by the statutory auditors of the Companies/Entities in the Group, except M/s R.P.P Infra Projects (Lanka) Limited and R.P.P Infra Overseas PLC, Mauritius. The Consolidated audited financial results are in accordance with the Ind AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules (as amended) issued thereunder and the other accounting principles generally accepted in India.

3. Estimation of uncertainties relating to the global health pandemic from COVID-19:

The SARS-CoV-2 virus responsible for COVID-19 continues to spread across the globe and India, which has contributed to a significant decline in global and local economic activities. The extent to which the COVID-19 pandemic will impact the company's results will depend on future developments, which are uncertain, including, among other things, any new information concerning the severity of the COVID-19 pandemic and any action to contain its spread or mitigate its impact whether government mandated or elected by the Company.

4. A Group shall report separately information about an operating segment that meets any of the following quantitative thresholds:

(a) Its reported revenue, including both sales to external customers and intersegment sales or transfers, is 10 per cent or more of the combined revenue, internal and external, of all operating segments.

(b) The absolute amount of its reported profit or loss is 10 per cent or more of the greater, in absolute amount, of (i) the combined reported profit of all operating segments that did not report a loss and (ii) the combined reported loss of all operating segments that reported a loss.

(c) Its assets are 10 per cent or more of the combined assets of all operating segments.

5. The Group has entities that are engaged in businesses of Construction relating to infrastructure sector comprising of Roads and Bridges, Water pipe lines, Railways etc., Financing, Power Generation. Except the construction business, the other business activities are not active and hence information reported to and evaluated regularly by the chief operating decision maker (CODM) for the purposes of resource allocation and assessing performance focuses on the construction business alone and accordingly, in the context of Operating Segment as defined under the Indian Accounting Standard 108 "Operating Segments", there is a single reportable segment.

6. The Company elected to exercise the option permitted under section 115BAA of the Income tax Act, 1961 as introduced by the Taxation Latest (Amendment) Ordinance, 2019. Accordingly, the Company has recognized Provision for Income Tax and re-measured its Deferred Tax Assets based on the rate prescribed in the said section.

7. Effective 1st Apr 2019, the company has adopted Ind AS 116 "Leases" and Right to Use asset (ROU) has been created. The transition was effected using modified retrospective method. The impact on the transition on the profit after tax for the quarter and Half year ended 30th September 2020 is not material.

8. During the Period, the Company has received Rs.9.00 crores being 25% against 40 lakhs Warrants convertible from promoters.

On behalf of Board of Directors
For RPP Infra Projects Limited



A. Nithya
Whole Time Director
DIN: 00125357

Place: Erode

Date: 12.11.2020



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
STANDALONE FINANCIAL RESULTS**

**REVIEW REPORT TO THE BOARD OF DIRECTORS OF R.P.P INFRA PROJECTS
LIMITED**

I have reviewed the accompanying statement of standalone unaudited financial results of R.P.P Infra Projects Limited ("the Company) which includes two foreign branches and two jointly controlled operations for the period ended 30th September, 2020 ("the Statement), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations Disclosure Requirements) Regulations, 2015, as amended.

This statement, is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. My responsibility is to issue a report on these financial statements based on my review.

I conducted my review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that i plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. I have not performed an audit and accordingly, i do not express an audit opinion.

I also performed procedures in accordance with the circular issued by SEBI under regulations 33(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

This Statement includes the results of two foreign branches which are not reviewed by me.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Handwritten signature
12/11/20





Tel : 0424-2264488

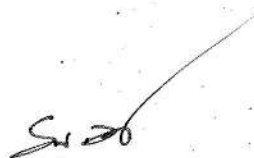
Resi: 0424-2400188

e-mail : casndero@yahoo.co.in

I did not review the interim financial results of two branches and two jointly controlled operations included in the standalone unaudited interim financial results of the entities included in the Group, whose results reflect total revenues of Rs. 63.19 Cr, total net loss after tax of Rs. 3.68 Cr and total comprehensive income of Rs. Nil for the quarter ended 30th September, 2020 and for the period from 1st July, 2020 to 30th September, 2020, as considered in the respective standalone unaudited interim financial results of the entities included in the Group. My opinion on the statements, in so far as it relates to the amounts and disclosures included in respect of the two branches and two jointly controlled operations and my report in terms of sub-section (3) and (11) of section 143 of the Act in so far as it relates to the aforesaid branches and Jointly controlled operations is based solely on such unaudited financial statements and other unaudited information provided to me by the management of the Company.

Place: - Erode

Date: - 12th November, 2020


CA S N Duraiswamy
Chartered Accountant
Membership No.026599

UDIN:- 20026599AAAAFK3299





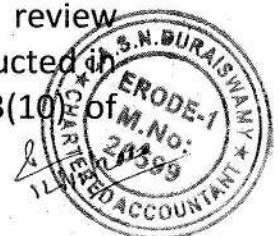
Independent Auditor's Review Report on consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF R.P.P INFRA PROJECTS LIMITED

1. I have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **R.P.P Infra Projects Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its five subsidiaries, two step down subsidiaries, two jointly controlled operations and one associate for the quarter ended 30th September, 2020 and for the period from 1st July, 2020 to 30th September, 2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This statement, which is the responsibility of the Parent's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of Companies Act, 2013 and other accounting principles generally accepted in India. My responsibility is to issue a conclusion on these financial statements based on my review.

3. I conducted my review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of Companies Act, 2013 and consequently does not enable me to obtain





assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

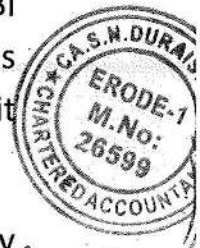
I also performed procedures in accordance with the Circular issued by SEBI under regulations 33(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

1. R.P.P Infra Overseas PLC – Mauritius
2. R.P.P Infra Projects (Lanka) Limited – Srilanka
3. RPP Infra Projects Limited, Srilanka
4. RPP Infra Projects Limited, Bangladesh
5. Sanskar Dealcom Private Limited- India
6. Greatful Mercantile Private Limited – India
7. Lunkar Finance Private Limited
8. R.P.P Energy Systems Private Limited – India
9. RPP-Annai (JV) Private Limited
10. RPP –P&C JV
11. RPP-RK-P&C-JV
12. R.P.P Infra Projects Myanmar Ltd

5. Based on my review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraphs 6 and below, nothing has come to my attention that causes me to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. I did not review the interim financial results of Two branches and two jointly controlled operations included in the standalone unaudited interim financial



12/11/2016



results of the entities included in the Group, whose results reflect total assets of Rs.27.40 Cr as at 30th September, 2020 and total revenues of Rs. 63.19 Cr and total net loss after tax of Rs.3.68 Cr and total comprehensive income of Rs. Nil for the quarter ended 30th September, 2020 and for the period from 01st July, 2020 to 30th September, 2020 and cash flows (net) of Rs. 0.71 Cr for the period from 01st July, 2020 to 30th September, 2020, as considered in the respective standalone unaudited financial results of the entities included in the Group.

7. I did not review the interim financial results of seven subsidiaries, and one associate included in the consolidated unaudited financial results, whose interim financial results reflect total assets of Rs. 37.01Cr as at 30th September, 2019 and total revenues of Rs. 18.05 Cr and total net loss after tax Rs. 1.06 Cr and total comprehensive loss Rs. Nil for the quarter ended 30th September, 2019 and for the period from 01st July, 2019 to 30th September, 2019, and cash flows (net) of Rs. 0.15 Cr for the period from 01st July, 2019 to 30th September, 2019 as considered in the consolidated unaudited financial results. These interim financial results have not been reviewed by their auditors, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and joint ventures, is based solely on the reports of the other auditors and the procedures performed by me as stated in paragraph 3 above.

My conclusion on the Statement is not modified in respect of the above matter.

CA S N Duraiswamy
Chartered Accountant
Membership No.026599

Place: - Erode
Date: - 12th November, 2020



UDIN:- 20026599AAAAFK 3299