



R.P.P Infra Projects Ltd

S F No. 454, Raghupathynaicken Palayam, Poondurai Main Road,
Erode - 638 002, Tamil Nadu, INDIA email : secretary@rppi.com website : www.rppi.com
CIN : L45201TZ1995PLC006113

Audited Results for the year ended and Quarter ended 31st March, 2014

Part - I

(Rupees Lakh)

Sl. No.	Particulars	Standalone					Consolidated				
		Quarter Ended			Year Ended		Quarter Ended			Year Ended	
		31/03/2014	31/12/2013	31/03/2013	31/03/2014	31/03/2013	31/03/2014	31/12/2013	31/03/2013	31/03/2014	31/03/2013
		Audited	(Reviewed)	Audited	Audited	Audited	Audited	(Reviewed)	Audited	Audited	Audited
1	Income from operations										
	(a) Net sales/income from operations (Net of excise duty)	4,939.82	6,166.46	6,550.86	23,291.84	25,717.53	5,276.31	6,566.46	6,936.41	24,028.33	25,996.71
	(b) Other operating income	-	-	106.37	-	-	-	-	-	-	-
	Total income from operations (net)	4,939.82	6,166.46	6,657.23	23,291.84	25,717.53	5,276.31	6,566.46	6,936.41	24,028.33	25,996.71
2	Expenses										
	(a) Operating Cost	3,954.78	5,159.02	4,609.44	18,131.77	19,744.13	4,064.70	5,221.43	4,524.06	18,318.69	19,436.16
	(b) Employee benefits expense	135.65	127.18	229.40	612.74	804.14	146.40	144.93	272.97	666.99	893.71
	(c) Depreciation and amortisation expense	184.98	185.82	238.98	742.40	914.45	192.63	196.98	254.22	786.61	990.56
	(d) Other expenses	258.75	368.80	407.26	1,365.35	1,477.47	275.52	393.54	537.45	1,461.27	1,677.85
	Total expenses	4,534.16	5,840.82	5,485.08	20,852.27	22,940.19	4,679.25	5,956.88	5,588.70	21,233.56	22,998.28
3	Profit / (Loss) from operations before other income, finance costs and exceptional (1-2)	405.66	325.64	1,172.15	2,439.57	2,777.34	597.06	609.59	1,347.71	2,794.77	2,998.43
4	Other income	111.99	268.28	56.09	620.38	204.81	123.11	279.15	79.24	681.28	332.52
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	517.65	593.92	1,228.24	3,059.95	2,982.15	720.17	888.73	1,426.95	3,476.05	3,330.96
6	Finance costs	375.37	394.14	443.26	1,572.43	1,455.31	402.07	411.49	538.11	1,650.93	1,724.84
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	142.28	199.78	784.98	1,487.53	1,526.84	318.10	477.24	888.84	1,825.12	1,606.11
8	Exceptional items	0.47	-	10.35	0.47	10.35	0.47	-	10.35	0.47	10.35
9	Profit / (Loss) from ordinary activities Before Tax (7 - 8)	141.80	199.78	774.63	1,487.05	1,516.50	317.62	477.24	878.49	1,824.65	1,595.77
10	Tax expense	65.70	50.00	246.15	355.70	431.15	160.25	64.03	273.77	464.28	459.32
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	76.10	149.78	528.48	1,131.35	1,085.34	157.37	413.20	604.72	1,360.36	1,136.44
12	Extraordinary items (net of tax expense ₹ Lakhs)	-	-	-	-	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	76.10	149.78	528.48	1,131.35	1,085.34	157.37	413.20	604.72	1,360.36	1,136.44
14	Share of profit / (loss) of associates*	-	-	-	-	-	-	-	-	-	-
15	Minority interest *	-	-	-	-	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 +/- 14 +/- 15) *	76.10	149.78	528.48	1,131.35	1,085.34	157.37	413.20	604.72	1,360.36	1,136.44
17	Paid-up equity share capital	2,260.06	2,260.06	2,260.06	2,260.06	2,260.06	2,260.06	2,260.06	2,260.06	2,260.06	2,260.06
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	9,737.07	9,080.69	8,025.44	9,737.07	8,025.44	13,257.99	10,875.86	9,734.91	13,257.99	9,734.91
19.i	Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised):										
	(a) Basic	0.34	0.66	2.34	5.01	4.80	0.70	1.83	2.68	6.02	5.03
	(b) Diluted	0.34	0.66	2.34	5.01	4.80	0.70	1.83	2.68	6.02	5.03
19.ii	Earnings per share (after extraordinary items) (of ₹ 10/- each) (not annualised):										
	(a) Basic	0.34	0.66	2.34	5.01	4.80	0.70	1.83	2.68	6.02	5.03
	(b) Diluted	0.34	0.66	2.34	5.01	4.80	0.70	1.83	2.68	6.02	5.03

Part - II

Particulars	Quarter ended			Year ended		B INVESTOR COMPLAINTS	
	31/03/2014	31/12/2013	31/03/2013	31/03/2014	31/03/2013	Particulars	31/03/2014
	Audited	Reviewed	Audited	Audited	Audited		
A1 Public Shareholding						Pending at the beginning of the quarter	Nil
- Number of Shares	6232193	6232193	6232193	6232193	6232193		
- Percentage of shareholding	27.58%	27.58%	27.58%	27.58%	27.58%	Received during the quarter	1
2 Promoters & Promoters Group Shareholding						Disposed of during the quarter	1
a) Pledged / encumbered						Remaining unresolved at the end of the quarter	Nil
- Number of shares	7038827	7038827	-	7038827	-		
- Percentage of shares (as a % of the total shareholding of promoters & promoters group)	43.00%	43.00%	-	43.00%	-		
- Percentage of shares (as a % of the total shares capital of the company)	31.14%	31.14%	-	31.14%	-		
b) Non - encumbered							
- Number of shares	9329564	9329564	16368391	9329564	16368391		
- Percentage of shares (as a % of the total shareholding of promoters & promoters group)	57%	57%	100%	57%	100%		
- Percentage of shares (as a % of the total shares capital of the company)	41.28%	41.28%	72.42%	41.28%	72.42%		

Statement of Assets and Liabilities as at 31st Mar, 2014

(Rupees Lakh)

Particulars	Standalone		Consolidated		Particulars	Standalone		Consolidated	
	Year Ended 31/03/2014	Year Ended 31/03/2013	Year Ended 31/03/2014	Year Ended 31/03/2013		Year Ended 31/03/2014	Year Ended 31/03/2013	Year Ended 31/03/2014	Year Ended 31/03/2013
	Audited	Audited	Audited	Audited		Audited	Audited	Audited	Audited
A EQUITY AND LIABILITIES					B ASSETS				
1 SHARE HOLDERS' FUND					1 Non-Current Assets				
a) Share Capital	2,260.06	2,260.06	2,260.06	2,260.06	a) Fixed Assets (Net)	4,796.40	4,634.45	4,990.09	4,946.93
b) Reserves and Surplus	9,737.07	8,025.44	13,257.99	9,734.91	b) Non-Current Investment	82.87	29.90	31.71	17.74
Sub-Total Share Holders' Fund	11,997.13	10,285.50	15,518.05	11,994.97	c) Long Term Loans and Advances	94.03	148.51	94.03	176.23
2 Non-Current Liabilities					d) Other non-current Assets	790.14	697.31	379.74	322.41
a) Long Term Borrowings	1,470.05	1,464.80	1,489.23	1,485.18	Sub-Total Non-Current Assets	5,763.43	5,510.16	5,495.58	5,463.32
b) Deferred Tax Liabilities (Net)	67.24	125.83	67.02	125.83	2 Current Assets				
c) Other Long Term Liabilities	-	-	-	-	a) Inventories	71.20	65.04	84.20	65.04
c) Long Term Provisions	0.07	0.07	0.07	0.07	b) Trade Receivable	7,853.65	9,623.93	9,372.35	10,726.68
Sub-Total Non-Current Liabilities	1,537.36	1,590.70	1,556.31	1,611.08	c) Cash and Cash Receivables	1,166.93	1,344.30	1,220.65	1,427.25
3 Current Liabilities					d) Short Loans and Advances	4,294.99	3,904.53	5,998.42	3,956.85
a) Short Term Liabilities	6,673.28	7,048.42	7,134.00	7,474.71	e) Other Current Assets	8,457.60	7,211.30	8,457.60	7,211.30
b) Trade Payable	3,429.51	5,236.06	2,182.55	3,994.99	Sub-Total Non-Current Assets	21,844.37	22,149.10	25,133.22	23,387.11
c) Other Current Liabilities	3,424.46	2,966.10	3,583.09	3,214.01	TOTAL ASSETS	27,607.81	27,659.26	30,628.80	28,850.43
d) Short Term Provision	546.06	532.47	654.80	560.68					
Sub-Total Current Liabilities	14,073.32	15,783.06	13,554.43	15,244.39					
TOTAL EQUITY AND LIABILITIES	27,607.81	27,659.26	30,628.80	28,850.43					

Notes:

- The Company is engaged in one business segment, namely "Construction and Infrastructure Development". The Company and its subsidiaries (including Step-down Subsidiary in Republic of Gabon) operates in India, Sri Lanka, Mauritius and Gabon. As the net income from the overseas operations constitutes more than 10% of the total profits, geographical segment has been considered as the primary segment for consolidated financial results and there are no other reportable segments as required to be disclosed under Accounting Standard 17 "Segmental Reporting".
- During the Quarter, the Company has acquired 100% equity shareholding of M/s.Sanskar Dealcom (P) Ltd and M/s.Greatful Mercantile (P) Ltd vide decision of the Board in its meeting held on 10/02/2014. The above two Companies hold 100% of the equity of M/s.Lunkar Finance (P) Ltd, a non-deposit taking NBFC and through the above acquisition, M/s.Lunkar Finance (P) Ltd has also become a Subsidiary of the Company.
- The above published consolidated results have been extracted from consolidated financial statements prepared in accordance with Accounting Standard-21 notified pursuant to the Companies(Accounting Standards) Rules, 2006.
- The above financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on May 29, 2014, the Board took note of the Auditor's Report on the above financials.
- The Board of Directors have recommended a Dividend of Re. 0.50 per equity share of Rs.10 each (5%) for the Financial year 2013-14.
- The figures of last quarter are the balancing figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- Previous period's figures have been regrouped and / or re-arranged wherever necessary to facilitate comparison.

CONSOLIDATED SEGMENTALWISE REVENUES, RESULTS AND CAPITAL EMPLOYED

(Rupees Lakh)

PARTICULARS	QUARTER ENDED ON			YEAR ENDED	
	31/03/2014	31/12/2013	31/03/2013	31/03/2014	31/03/2013
Segmental Revenues					
India	4,966.82	6,166.46	6,550.86	23,318.84	25,717.53
Overseas	309.49	400.00	385.55	709.49	1,769.80
Total Revenues	5,276.31	6,566.46	6,936.41	24,028.33	27,487.33
Less: Inter segmental revenues	-	-	-	-	1,490.62
Net Sales/ Income from Operations	5,276.31	6,566.46	6,936.40	24,028.33	25,996.71
Add: Other Income	123.11	279.15	79.24	681.28	332.52
Revenues	5,399.42	6,845.61	7,015.64	24,709.62	26,329.23
Segmental Profits (Profit before Interest & Tax)					
India	516.71	593.92	1,217.89	3,059.01	2,971.81
Overseas	202.99	294.81	198.71	416.57	348.80
Less: Interest & Finance Charges	(402.07)	(411.49)	(538.11)	(1,650.93)	(1,724.84)
Profit before Tax	317.62	477.24	878.50	1,824.65	1,595.77
Capital Employed (Segmental Assets minus Liabilities)					
India				15,235.87	11,876.20
Overseas				1,838.49	1,729.85
Total				17,074.36	13,606.04

By Order of the Board
A.NITHYA
Whole-time Director

Place : Erode
Date : 29.05.2014